

LAWS OF PENNSYLVANIA,

And whereas, The said John Charleton died on the twenty-first day of August, Anno Domini, one thousand eight hundred and forty-nine, leaving a widow Mary Ann Charleton, and a daughter Ann W. Charleton, yet in her minority ; now therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That John Herron, of Minersville, guardian of the said Ann W. Charleton, or in case of his decease, any other guardian appointed by the orphans' court of Allegheny county, be and hereby is authorized and empowered to sell and convey in fee simple, by public or at private sale, such portions of the interest of the said Mary Ann Charleton, and Ann W. Charleton, in the mortgaged premises, as shall be sufficient to liquidate the amount due on the said mortgage, and to execute and deliver deeds thereof to the purchaser or purchasers, who shall not be bound to see to the application of the consideration money : *Provided,* That before the said sale shall be deemed to be valid the shall have been approved of by the orphans' court of said county, and the said guardian shall have given bond, with sufficient security, to be approved of by said court, conditioned for the faithful application of the proceeds of said sale.

J. S. M'CALMONT,
Speaker of the House of Representatives.

V. BEST,
Speaker of the Senate.

APPROVED—The twenty-second day of March, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 213.

AN ACT

To incorporate the Marshall savings association of the city and county of Philadelphia.

Preamble.

WHEREAS, A number of the citizens of the city and county of Philadelphia have associated themselves together for the purpose of forming a saving association, and affording to the members thereof the advantage of security and interest :

And whereas, Such an association is calculated to be useful in enabling its members to accumulate a fund with which to commence business, or purchase for themselves and families a homestead ; therefore,

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That

William L. Banning, Jonathan Bullock, Townsend Smith, John L. Hough, Albert Middleton, Charles M. Wagner, Samuel R. Evans, George W. Colladay, Isaiah P. Fidler, J. Austin Spencer, Edward Barber, Henry Barber, Middleton Norris, David Furman, George Parker, Jacob Colladay, William Y. Colladay, George R. Oak, Thomas H. Hall, George Bernard, Henry Wireman, Jacob Wireman, Samuel J. Roberts, Samuel T. Furman, Henry Damell, Thomas Damell, James Damell, Jacob Freas, Joseph H. Collins, Ulysses Blaker, John Bancroft, Henry S. Tarr, Thomas H. Marston, Samuel H. Davis, David Melloy, Jacob E. Ridgway, Theophilus Fidler, Richardson L. Wright, Thomas C. Steel, George W. Thorn, Jesse Lee, Owen Evans, Robert Evans, Joseph M. Palmer, James V. Watson, James J. Jones, and all and every other person or persons hereafter becoming members of the Marshall savings institution of Philadelphia, in the manner hereafter mentioned, shall be and are hereby created and made a body politic, by the name and style of "The Marshall savings association of Philadelphia," and by that name shall have succession, and be capable by law to hold and dispose of property, to sue and be sued, plead and be impleaded, answer and defend, and to be answered and defended in courts of law and equity, or in any other place whatever; and to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever, and to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act, and promote the object and design of said corporation.

Style.

Privileges.

SECTION 2. The stock of this corporation shall consist of not more than one thousand shares, and each member thereof shall, on each and every share held by him, pay the sum of one dollar in par funds, on the second Tuesday in each and every month on and after the first stated meeting, to such person as shall be by the constitution and by-laws of this association authorized to receive the same, until the value of the whole fund shall be sufficient to divide to each share of stock the sum of two hundred dollars.

Capital stock.

SECTION 3. The officers of this corporation shall consist of a president, secretary and treasurer, and a board of nine directors, exclusive of the president, secretary and treasurer, who shall be members of the board ex-officio, all of whom shall be elected annually by the stockholders, at such times as the constitution and by-laws shall designate.

Officers.

SECTION 4. The funds of the corporation may be used in the purchase of ground rents or mortgages, or be loaned by the board of directors, secured by bond, warrant and mortgage, or such other real estate security as the said directors may deem ample and sufficient.

Funds, how they may be used.

SECTION 5. Each share-holder for each and every share held by him, shall be entitled to a loan of two hundred dollars, or more than that sum if no other share-holder, who has not taken a loan, desires the same.

Loans.

SECTION 6. Whenever a share-holder shall be entitled to a loan, such share holder, in addition to the security as aforesaid, shall assign to the treasurer at least one share of stock for every sum of two hundred dollars borrowed by him, which stock, so assigned, shall be held as collateral security for the re-payment of such loan.

One share of stock to be assigned for every two hundred dollars issued.

SECTION 7. The share-holders shall have power to adopt such by-laws as may be necessary to carry out the objects of this corporation: Provided, They are not inconsistent with the constitution and laws of this state and the United States.

By-laws.

SECTION 8. The legislature reserves the right to alter, revoke or annul the charter of the said association, whenever, in their opinion, it

Reservation.

may be injurious to the citizens of this commonwealth; in such manner, however, that no injustice be done thereby.

J. S. M'CALMONT,
Speaker of the House of Representatives.

V. BEST,
Speaker of the Senate.

APPROVED—The twenty-second day of March, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 214.

AN ACT

To authorize the construction of a plank road from the Lewistown and Tuscarora bridge to the Pennsylvania railroad.

Lewistown and
Tuscarora bridge
company author-
ized to construct
a plank road.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the president and managers of the Lewistown and Tuscarora bridge company, be and are hereby authorized to construct a plank road from the south end of said company's bridge, to any point at or near the Pennsylvania railroad, which they shall deem most convenient for the accommodation of travelers and the transportation of freight, and the general use of said road; and may take subscriptions for such amount of stock to said company as they may find necessary for the construction thereof.

Tolls.

Proviso.

SECTION 2. That the tolls authorized to be taken from persons using said road, may be collected by said bridge company with the tolls taken for crossing said bridge, and for both shall not exceed the amount now authorized by law to be taken for crossing said bridge: *Provided,* That the said company shall have authority to set apart a contingent fund to keep the said road and bridge in repair; and that the tolls shall be so regulated under the provisions of the law incorporating said company, as that the dividends declared on the said contingent fund, together with the capital stock of said company, taken in pursuance of the act relating to said corporation, and to be taken in pursuance of this act, shall not exceed on the said stock the sum of fifteen per cent. per annum: *And provided further,* That in making said road the said company shall be subject to all the provisions and restrictions of an act regulating turnpike and plank road companies, approved the twenty-ninth day of January, one thousand eight hundred and forty-nine, and supplement thereto, except so far as the same is hereby altered.

Collection of
stock.

SECTION 3. That for the collection of the stock taken under the provisions of this act, the said company shall have the same powers, and the subscribers of the said stock be subject to the same penalties for ne-