

No. 278.

A N A C T

To incorporate the Odd Fellows hall association of the borough of Mifflintown, Juniata county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Everard Oles, J. W. Aitken, John S. Miller, W. W. Wilson, Noah A. Elder, H. H. Murphy, John P. Wharton, Samuel E. Hench, B. F. Kepner, Samuel M'Williams, Caleb Parker, Samuel Davis, Michael Funk, Thomas B. Coder, Tobias Kreider, Hiram Knox, William Colen, David Duchman, David Kepner, Benjamin Stinnel, George Goshen, George W. Frow, Joseph Kessler, Robert Burchfield, Benjamin Akely, David Brickly, Jacob W. Conner, George Duchman, John Wise, George W. Stroup, Charles Marten, Charles Cornelison, Thomas P. Kirk, George Koons, Alexander Croyin, John Shappbell, Smith Debray, Thomas Adams, Franklin Kirk, John B. Henderson and Peter Reed, and their successors, and all persons who now are or hereafter may be associated with them, be and they are hereby created and erected into a body corporate and politic in deed and in law, by the name, style and title of "The Odd Fellows hall association of the borough of Style. Mifflintown, and county of Juniata," and by that name shall have perpetual succession, and be able to sue and be sued, plead and be impleaded in any court of law or equity, and to take and hold to them and their successors, either by grant, gift, devise or lease, any lands or real estate for the purpose of erecting thereon a suitable building or buildings for the use of said association; and also to take and hold for the use of said association, any goods or chattels, sum or sums of money, by gift, grant, bargain, sale, will, devise or bequest from any person or persons whatsoever capable of making the same; and the same at their pleasure to grant, bargain and sell for the use of said association, and generally to do all and singular the matters and things which it shall be lawful for them to do for the well being and due management of the said association: *Provided,* That the real estate of which the said incorporation shall be at any one time possessed, shall not exceed the clear yearly value of three thousand dollars. Corporators. Privileges. Proviso.

SECTION 2. The persons hereinbefore named are hereby appointed commissioners, to do and perform the several acts and things hereinafter mentioned; that is to say, they or such of them as shall act in the premises, being not less than five, shall as soon as conveniently may be and within three months next after the passage of this act, procure and open a suitable book or books, at such time and place as they may designate, in the borough of Mifflintown, of which time and place at least fourteen days' previous public notice shall be given in one or more newspapers published in the borough of Mifflintown, in which book or books they shall enter as follows: "We whose names are hereunto subscribed, do promise to pay to the trustees and company of the Odd Fellows hall association of the borough of Mifflintown, and county of Juniata, the sum of five dollars for each and every share of stock set opposite to our respective names, in such manner and proportions and Open books. Form of subscription.

at such times as shall be determined by the trustees of said association. Witness our hands and seals the day of Anno Domini, one thousand eight hundred and fifty ;” and at the time and place so designated and named in the public notices to be given as aforesaid, the said commissioners by themselves or by committees to be by them appointed, shall attend for the purpose of opening the books to receive subscriptions for stock ; and the said books shall be kept open at least eight hours on such day, at the time and place designated in the public notices, to be given as aforesaid ; and in case two hundred shares of stock, it being the capital stock to be issued by said association, be not all sold on the day of the first opening of the books, the number remaining unsold may afterwards be disposed of, at such time and place and under such regulations as the trustees for the time being may order : *Provided*, That no subscription for such stock shall be valid unless the party or parties making the same, shall at the time of subscribing, pay to the said commissioners, or to committees by them appointed, one dollar on each and every share for the use of the association.

Organization. SECTION 3. The said commissioners, or at least five of them, acting in the premises as aforesaid, shall, as soon as conveniently may be after one hundred shares of the stock are subscribed, appoint a time and place for the subscribers to meet in order to organize the said association, and shall give at least fourteen days’ previous public notice thereof, in one or more newspapers of the borough of Mifflintown aforesaid ; and the subscribers, when met, shall by ballot elect, by a majority of the voters present, three trustees, residents of said borough and citizens of said county, to conduct and manage the affairs and business of said association, until the first Friday in January of the next following year, and until others are chosen, and shall annually thereafter, at such time and place as the by-laws of said association shall provide, elect three trustees as aforesaid ; and the three commissioners first named, shall be the judges of the election of said trustees ; and the judges of all future elections shall be appointed by the trustees for the time being, and notice of such elections shall be given in such manner as the by-laws shall provide.

Object. SECTION 4. The object of said association shall be to provide, erect and furnish a hall, or suitable building or buildings, in the borough of Mifflintown, for the accommodation of the lodge of the Independent Order of Odd Fellows, established there, for other beneficial societies, and suitable also for a room to be used for a town library, or other public purposes.

Seal. SECTION 5. It shall and may be lawful for the said corporation to have a common seal, and the same at will and pleasure to change, alter and renew as they shall think proper, and shall have and exercise all the rights, privileges and immunities necessary for the purpose of the corporation hereby constituted, and as herein expressed.

Trustees, powers of. SECTION 6. The trustees for the time being, or a majority of them, shall have power to carry out the objects of the association as hereinbefore expressed ; to conduct and execute the business and affairs of said association ; to provide for the investment of the funds of the association, in such manner as they shall deem most safe and beneficial ; to provide for paying all the necessary expenses of conducting the affairs of said association ; to give bond with security for the faithful paying over to the treasurer such funds of said association as may come into their hands, such bond and security to be approved of by a majority of the members present, at any regular meeting of said association, and generally to pass all such by-laws as shall be necessary to the exercise

of their duties aforesaid, as trustees of said association, and the said by-laws from time to time to alter and repeal: *Provided*, That such by-laws shall not be contrary to the constitution and laws of this commonwealth, or of the United States.

SECTION 7. It shall be the duty of the trustees, at least once in every year, to wit, on the first Friday of January thereof, to appoint from the members of said association, three competent persons as a committee of examination, whose duty it shall be to examine the financial and other affairs of said association, and to make report thereof on the second Friday of said month to the trustees, whose duty it shall be to lay the same before the association at its next stated meeting ensuing: it shall also be the duty of the trustees, on the third Fridays of January and July, in each and every year, to make and declare a dividend of the interest and profits of said association, after paying its expenses, and the same to pay over to the stockholders, or their legal representatives, within thirty days thereafter: *Provided*, That the dividend so paid shall in no case exceed six per cent. per annum to said stockholders. Duties.
Dividends.

SECTION 8. It shall be the duty of the trustees, on the third Fridays of January and July, in each and every year, after paying the dividends provided for in the foregoing section, and after having appropriated so much of the funds as in their discretion will be necessary for defraying the ordinary expenses of the association for the ensuing six months, to apply all the remaining funds on hand to a pro rata cancellation of the shares of stock then in the hands of the stockholders; said remaining funds to be considered as a semi-annual sinking fund for the redemption of said shares of capital stock. Application of
remaining funds.

SECTION 9. The legislature hereby reserves the right to alter or amend the charter hereby granted, whenever, in their opinion, it may be injurious to the citizens of this commonwealth; in such manner, however, that no injustice shall be done to the corporators. Reservation.

J. S. M'CALMONT,
Speaker of the House of Representatives.

V. BEST,
Speaker of the Senate.

APPROVED—The sixth day of April, one thousand eight hundred and fifty.

WM. F. JOHNSTON.