

Who are not eligible to office.

SECTION 17. No person shall be eligible to the office of director, secretary, treasurer or actuary, who does not hold at least five shares of the guaranty capital stock ; all officers, agents, clerks and physicians of the company must effect insurance on their life, or on the life of some other person in this company, for such amount and for such length of time as the by-laws may require.

J. S. M'CALMONT,

Speaker of the House of Representatives.

V. BEST,

Speaker of the Senate.

APPROVED—The nineteenth day of April, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 334.

A FURTHER SUPPLEMENT

To an act to authorize the governor to incorporate a company to make a lock navigation on the Youghiogheny river; relative to real estate in the borough of Saltsburg; and the extension of Pickering street, in the borough of Brookville.

Youghiogheny
navigation com-
pany authorized
to mortgage their
property, &c.

Proviso.

Proviso.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That it shall be lawful for the president and managers of the Youghiogheny navigation company, whenever they may deem it expedient, in order to secure the early and effectual completion of their improvement, to execute a mortgage or mortgages of the same, with its appurtenances, and all the tolls, profits, receipts and revenues thereof, together with any other real or personal estate of which they may be seized or possessed, on such terms as they may deem proper, for the purpose of securing any existing debt of the said company, or any which may be hereafter contracted in the prosecution or completion of their works: *Provided however,* That no proceeding shall be had upon such mortgage for the sale of the property so mortgaged, until the expiration of eight years from the date of the execution thereof; and that moreover the said company may continue in the possession and management of the said works, in trust for the uses and purposes of the said mortgage or mortgages, to the amount of said mortgage or mortgages, and for the benefit of the mortgage or mortgages therein, without prejudice to the security thereof: *And provided,* That the said mortgage or mortgages shall not be granted for a greater amount in the aggregate than twenty thousand dollars, and shall not be foreclosed until the work shall be completed for navigation to West Newton.

SECTION 2. That in case of a sale of the said improvement upon the said mortgage, in pursuance of legal process, the same shall not be held or construed to work any extinguishment or forfeiture of the corporate rights of the said company; but the same shall pass to the purchaser or purchasers of the said improvement, and shall be held, enjoyed and exercised by them as they were previously held and enjoyed by the stockholders therein, in the proportion of their respective interests in the said purchase, and with the same representation of stock as before.

Sale of improvements upon said mortgage, not to work an extinguishment of charter.

SECTION 3. That nothing in this act contained shall have the effect of preventing any person or persons who may be creditors of said company by contract previous to the execution of said mortgage, from receiving their debts or judgments, with like force and effect as if said mortgage had not been authorized by this act.

Collection of debts against company.

WHEREAS, That part of Water street, in the borough of Saltsburg, in the county of Indiana, bounded on the east by lot number one hundred and eighty, under the provisions of an act passed the first day of April, one thousand eight hundred and forty-six, was vacated, and re-located on the west end of said lot number one hundred and eighty, owned by Thomas W. Robinson, upon the faith and understanding that the town council and burgess of the said borough, in consideration of the said Robinson giving them the privilege of locating said street on the west end of lot number one hundred and eighty, would transfer and assure to the said Robinson that part of Water street vacated by such re-location: *And whereas,* The said Robinson relying on this understanding and agreement, has erected a large flouring mill and other buildings on that part of Water street so vacated, and has since sold the one-half of the same to Francis Laird; therefore,

Preamble.

SECTION 4. *Be it enacted by the authority aforesaid,* That the said town council and burgess of the borough of Saltsburg, be and they are hereby authorized and empowered to release and convey to the said Thomas W. Robinson and Francis Laird, in fee, all that part of Water street so vacated as aforesaid, on which the said mill is erected, and the land attached thereto, embraced within the following boundaries: beginning at the south-west end of Washington street, at the Conemaugh river; thence along said street to the west end of lot number one hundred and eighty; thence along the western boundary of said lot to the west side of Water street, as at present located, on ground of lot number one hundred and eighty; thence along the west side of said street to the said river; thence down the same to the place of beginning; and upon such release and conveyance as aforesaid being made, the said Robinson, on his part, shall release and convey to the said town council and burgess, for a public highway, that part of Water street located on lot number one hundred and eighty; and the said release and conveyance, when so made as aforesaid, to the said Robinson and Laird, shall be good and effectual to vest in them the absolute fee simple in the lands and real estate so by this act authorized to be released and conveyed to them; and no action shall be brought or maintained by any person whomsoever, for the recovery of said land and real estate so by this act authorized to be released and conveyed to the said Robinson and Laird, after the lapse of three months from and after the passage of this act.

Borough of Saltsburg to convey part of Water street to T. W. Robinson and F. Laird.

SECTION 5. That Pickering street, in the borough of Brookville, Jefferson county, Pennsylvania, be and the same is hereby extended from the south-east corner of the bridge over Red Bank creek, in said borough, south along the west side of the out-lots until the same shall strike the aforesaid creek; that part so extended to be thirty-five feet in width.

Pickering street, Brookville, Jefferson county, extended.

Commissioners
to lay out said
street.

SECTION 6. That E. Heath, J. B. Evans and Philip Taylor be and they are hereby appointed commissioners to survey and lay out the aforesaid street.

J. S. M'CALMONT,
Speaker of the House of Representatives.

V. BEST,
Speaker of the Senate.

APPROVED—The nineteenth day of April, one thousand eight hundred and fifty.

WM. F. JOHNSTON.

No. 335.

A N A C T

For the relief of Jacob F. Herr, of Lancaster county; relative to the Willow Street turnpike road company; and to the real estate of Margaret Garret Kay.

Canal commis-
sioners to settle
claim of J. F.
Herr.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same.* That the board of canal commissioners be and are hereby authorized to examine, settle and adjust the alleged claim of Jacob F. Herr, occasioned by the breaking of the rope and collision at the inclined plane on the Philadelphia and Columbia railroad, and inquire, and if the same was caused by the negligence of any of the agents of the commonwealth, and report the same to the legislature.

Willow Street
turnpike road,
to change loca-
tion of.

SECTION 2. That the president and managers of the Willow Street turnpike road company are hereby authorized to change the location of said road as laid out in the law incorporating said company, if they shall think it advisable to do so; that they may go off of the Lancaster and Willow Street road, and go any distance therefrom along the same: they shall also have power and authority to straighten the said Lancaster and Willow Street road, or to alter the curves thereof wherever and whenever they may think proper to do so; the damages to property to be ascertained and governed in all respects by the provisions of the general law regulating turnpike and plank road companies.

Margaret Garret
Kay, late Marga-
ret Garret Keen,
authorized to con-
vey certain real
estate.

SECTION 3. That Margaret Garret Kay, late Margaret Garret Keen, be and she is hereby authorized and empowered to have, hold, use, enjoy, grant and convey all and singular the estate, real and personal whatsoever, the title whereof is now under her ante-nuptial deed of settlement, (bearing date the fourteenth day of February, one thousand eight hundred and forty-two, recorded in the office for recording of deeds, et cetera, for Philadelphia county, in deed book G S, number thirty-six, page seven hundred and fourteen,) vested in trustees for her sole use for life; and after her death, for such uses as she shall appoint