

No. 5.

AN ACT

Authorizing the State Treasurer to negotiate a temporary loan of three hundred thousand dollars, to meet the semi-annual interest due on the public debt of the Commonwealth on the first of February, one thousand eight hundred and fifty-two.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the State Treasurer is hereby authorized, if he shall deem it necessary, to secure the payment of the interest upon the funded debt of the Commonwealth falling due on the first day of February next, to borrow, on temporary loan, a sum of money not exceeding three hundred thousand dollars, and certificates of loan, signed by the Auditor General, and countersigned by the State Treasurer, shall be issued for the sum or sums borrowed by authority of this act, bearing an interest not exceeding the rate of six per cent. per annum, and re-imbursable within six months, and the faith of the State is hereby pledged for the payment of such loan out of the receipts at the Treasury during such time. State Treasurer authorized to negotiate a loan if necessary.

JOHN S. RHEY,
Speaker of the House of Representatives.

JOHN H. WALKER,
Speaker of the Senate.

APPROVED—The twenty-first day of January, A. D., one thousand eight hundred and fifty-two.

WM. BIGLER.

No. 6.

AN ACT

To extend the powers of the National Safety Insurance and Trust Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the National Safety Insurance and Trust Company, in addition to the authorities and powers already invested in them, shall be, and hereby are authorized and empowered to make insurances upon the principle of Extension of powers.

LAWS OF PENNSYLVANIA,

mutual insurance, so as to combine the benefits of both a stock and mutual insurance company.

JOHN S. RHEY,
Speaker of the House of Representatives.

JOHN H. WALKER,
Speaker of the Senate.

APPROVED—The twenty-first day of January, A. D., one thousand eight hundred and fifty-two.

WM. BIGLER.

No. 7.

A SUPPLEMENT

To the "Act incorporating the Wellersburg and West Newton Plank Road Company."

Proviso in first section of an act regulating turnpike and plank road companies repealed, so far as relates to the Wellersburg and West Newton plank road company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the proviso contained in the first section of an act entitled "An Act regulating turnpike and plank road companies," approved the twenty-sixth day of January, one thousand eight hundred and forty-nine, which requires the sum of one dollar to be paid by the subscribers of stock for each and every share of stock so subscribed to the attending commissioners, previous to, or at the time of subscribing, be and the same is hereby repealed, so far as relates to the Wellersburg and West Newton Plank Road Company, or subscriptions already taken, or to be taken; and that the said company shall have the same legal remedy for the recovery of the amount of subscriptions of stock to said company as if such provision, requiring the payment of the sum of one dollar for each and every share of stock subscribed, had not been required in the provision aforesaid.

Increase of grade.

SECTION 2. That the president and managers of the said Wellersburg and West Newton Plank Road Company, in the construction of said road, shall have full power and authority to increase the grade of said road to any point within an angle of five degrees from a horizontal line.

JOHN S. RHEY,
Speaker of the House of Representatives.

JOHN H. WALKER,
Speaker of the Senate.

APPROVED—The twenty-second day of January, A. D., one thousand eight hundred and fifty-two.

WM. BIGLER.