

I. The amount of deposits and premiums received, and the amounts derived from interest on loans and investments during the same period.

II. The amount of expenses of the company during the same period.

III. The amount of losses incurred during said period.

IV. The amount remaining with the company.

V. The nature of the security on which the same is loaned and the amount of cash on hand, and generally all other matters necessary for a full exposition of the affairs of the corporation.

Location of office. SECTION 17. That the office of the said corporation shall be located at such place in the valley of Kishacoquillas as the directors may establish.

Rewards. SECTION 18. That the directors shall have authority to reward out of the funds of the corporation, such persons as are voluntarily and usefully active in cases of fire.

Acts legalized. SECTION 19. That all the acts done by the aforesaid company in pursuance of the foregoing provisions of this act, although without authority of law, the stockholders having proceeded as if the bill had been passed at the last session and approved by the Governor, which was a mistake on their part, are hereby made good and valid, and in all things to be as legal and binding upon the said company and all persons having to do with the company in business transactions of any kind and nature whatsoever, as if the foregoing provisions of this act had been approved by the Governor and thereby having become a law.

Repeal. SECTION 20. That the Legislature may at any time alter or repeal this act, in such manner however as shall do no injustice to the corporators, or wrongfully affect any contract or engagement made by the corporation.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The ninth day of February, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 28.

AN ACT

To incorporate the Pittsburgh Female College.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That a seminary or college for the liberal education of female youth in the various branches of science, literature and the arts, shall*

be established in the city of Pittsburgh, in Allegheny county, *Style.*
by the name and style of the Pittsburgh Female College,

SECTION 2. That the first trustees of said college shall be *Trustees.*
Allen Kramer, Edward Heazleton, James B. Woodwell, A. Bradley, Jonathan Kidd, Francis Sellers, W. J. Kountz, J. B. Canfield, Benjamin Glyde, Dennis Leonard, William B. Pusey, W. W. Wallace, H. D. Sellers, A. M. Bryan, William M. Wright, E. Rahn, Samuel M. Kier N. Holmes, D. H. Riddle, Christopher Zug, William B. Schaife, James Bensey, senior, Homer J. Clark, George R. Riddle and William Bingham, who, and their successors to be elected as hereinafter directed, shall be a body corporate and politic by the name, style and title of the Pittsburgh Female College, to have perpetual succession, with legal ability to sue and be sued, and in law and in equity to take, hold and dispose of for the use of said college any description of property, whether real or personal, by deed, gift or devise, and to erect such public buildings as may be necessary, and generally to do all things for the well being of said college which such corporation may rightfully do: *Provided*, That two-thirds of the trustees hereafter to be elected shall be members of the Methodist Episcopal church.

SECTION 3. That the said Pittsburgh Female College shall have *Seal.*
full power to use one common seal, and to alter and renew the same at their pleasure.

SECTION 4. That the said trustees shall hold their first meet- *Meetings of trustees.*
ing for receiving subscriptions to said college on the first Monday of May next, after the passage of this act, and shall then, with the concurrence of the stockholders, enact ordinances and by-laws for the government of said corporation, to be of force until repealed or modified at an annual meeting of the corporation of trustees and stockholders, to be held on the first Monday of every succeeding month of May, and shall then divide themselves into four classes of equal numbers: The seats of the first class shall be vacated in one year; the seats of the second class in two years; the seats of the third class in three years, and the seats of the fourth class in four years, so that one-fourth of the whole number of twenty-four trustees may be chosen by the stockholders annually on the first Monday in May, in all following years.

SECTION 5 That said trustees, nine of whom shall be a *Officers.*
quorum, shall elect from their number a president of the board of trustees, a secretary and a treasurer, the latter of whom shall give bond as the by-laws shall require, and shall have power to appoint and remove teachers and professors in said college, to elect all officers necessary and proper for the government of the college or corporation, to define their duties, compensation and terms of service, and determine all matters and things necessary to the good order and wise management of the same for the public good.

SECTION 6. That the capital stock of said corporation shall *Capital stock.*
consist of two hundred shares, with the privilege of increasing the same to one thousand shares of one hundred dollars each, payable one-third at the time of subscribing and the balance in instalments bearing interest of one and two years, and upon full payment of each share subscribers shall receive a certificate of stock, transferrable in person or by attorney on the books of the corporation, wherein shall be recorded the certificates issued under its seal to persons entitled by this act to receive

Proviso. them: *Provided*, That the clear yearly revenue of said corporation shall not exceed five thousand dollars.

Scholarship. SECTION 7. That each subscriber of five hundred dollars to the capital stock of said college, paying one-fifth thereof at the time of subscribing, and the balance in annual instalments of one fourth part yearly with interest thereon, shall receive instead of certificates of stock under the seal of the corporation, a certificate of perpetual scholarship in said college free from its fixed charges, for the tuition of one scholar in those branches of education necessary to graduation and none other: The owner of such certificate of perpetual scholarship shall have the same right of transferring it as is given to shareholders, and the right of voting in the affairs of the corporation as for five shares of stock therein.

Votes. SECTION 8. That for each share of stock subscribed for, held and paid for as in sections six and seven, the holder thereof shall be entitled to one vote in all elections for trustees, and in all other matters to be decided by vote according the provisions of this act.

Diplomas. SECTION 9. That the trustees in connection with the faculty of the college, shall have power to confer upon the pupils of the institution such evidence of attainments in literature, science and art as is granted in other female colleges, in the form of diplomas and degrees at the termination of the assigned term of their collegiate course, and after graduation shall have power to confer upon them as the just reward of actual literary merit, any additional honor within the collegiate province to grant them.

College to be under the superintendence of the Methodist Episcopal Church. SECTION 10. That the Pittsburgh Female college shall be equally free for pupils of any religious denomination, but shall be under the general superintendence of the Methodist Episcopal church, and in addition to the trustees hereinbefore authorized to be elected, the bishop of the aforesaid church who now is or who may hereafter be a resident in Pittsburgh or its vicinity, the presiding elder of the Pittsburgh district, and the respective pastors of the several Methodist Episcopal churches and Protestant Methodist churches in the cities of Pittsburgh and Allegheny, shall be ex-officio members of the board of trustees of the said college.

Vacation of seats of members. SECTION 11. That the trustees of said college shall have power by vote upon their journal, to vacate the seats of its members habitually absent from the meetings of the board: *Provided*, Due notice and sixty days time be given to the party for the correction of the evil: Upon such vacancy or vacancies by death or resignation occurring, the trustees shall appoint other trustees in the place of those so removed, and for the same term of service.

Misnomer. SECTION 12. That no misnomer of the said corporation shall defeat or annul any gift, grant or bequest intended to enure to the benefit of said college.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The tenth day of February, one thousand eight hundred and fifty-four.

WM. BIGLER.