No. 40.

AN ACT

Regulating and equalizing the width of Green street from Broad to Fairmount streets, Spring Garden, county of Philadelphia.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Green street, formerly called Hunter street, as laid out in the plan of the district of Spring Garden, in the county of Philadelphia, between Broad street and Schuylkill Fourth street, be and the same is hereby widened ten feet on each side thereof, so as to make the whole width of said street seventy feet: *Provided,* That the additional width shall constitute part of the footways of said street.

Section 2. That the said Green street, between Schuylkill Fourth and Fairmount streets, be also widened on the south side thereof two feet seven inches, and on the north side thereof one foot five inches, making the whole width of said street seventy feet.

Section 3. That the parties interested shall raise and pay the amount thereof prior to the widening of said street.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

Approved—The seventeenth day of February, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 41.

A SUPPLEMENT

To an act entitled An Act to incorporate the Pennsylvania Mutual Live Stock Insurance Company.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Pennsylvania Live Stock insurance company, shall hereafter be known as the Pennsylvania insurance company of Pittsburgh. And by that name, shall have perpetual succession, and shall have power and authority to make contracts of insurance with any person or persons, or any body politic or corporate, against loss or damage by fire or any other cause of risk,

Change of name.

to make all kinds of insurance against loss or damage of goods, merchandise, or other property in the course of transportation by land or water, or otherwise, or any vessel, boat, or other water craft, and to cause themselves to be insured against any loss, damage, or risk, in the course of their business, for such term or terms of time, and for such premium or consideration, and with such modifications and restrictions as may be agreed upon between the said corporation and the persons agreeing with them for insurance.

Powers and privileges.

SECTION 2. That said corporation shall be capable of contracting and being contracted with, of suing and being sued, of pleading and being impleaded in all courts and places, and in all matters whatsoever, and shall have power to make, order, establish and put in execution, such by-laws, ordinances, rules, and regulations as shall be necessary for the government of said company, and the prudent management of its affairs, and may receive proposals or applications for insurance in writing as a warranty on the part of those insuring, and base policies thereon, and incorporate the same as a part of the contract between the company and the insured, and for the purpose of defining the rights of each contracting party, and suits at law may be prosecuted against said corporation for losses occurring under their policies, if payment is withheld more than four months after due notice and proof thereof.

Capital stock.

SECTION 3. That the capital stock of said company may be increased to three hundred thousand dollars, whenever the same shall be directed by a vote of the stockholders, to be paid in the manner before provided for, and its affairs shall be conducted by not less than nine nor more than nineteen directors, a majority of whom shall be residents of Allegheny county, and shall constitute a quorum for the transaction of business, and they may make such division of the profits that may have accrued to the said company, to the stockholders, as they may deem expedient.

Division of property insured.

SECTION 4. That the property insured by said corporation may be divided into two distinct classes, and be insured in two distinct departments, one of which shall be called the mutual department, and the other the stock department, and all persons insuring, may designate in their applications in which of said departments they desire to insure, and receive a policy therein, and whether insured in the mutual or stock department, they shall not be liable beyond all obligations given in payment of premiums or for stock subscribed, neither shall any part of the funds received in either department be applied in payment of losses or expenses accruing in the other, but every member shall be bound to pay for losses and expenses accruing to said company in the department with which he may be associated, in proportion to the amount of stock he holds, or the amount of his deposit note given: *Provided*, That no policy of insurance under the stock department shall be issued until two thousand shares of stock shall have been subscribed to the capital stock of said company, and six dollars on each share be paid thereon in cash. Proviso.

Votes.

SECTION 5. That all persons who shall deposit their obligation or note for insurance with said company in accordance with its requirements, shall be entitled to one vote for every one hundred dollars so insured, at the time of holding elections for the choice of directors, and all members complying with the by-laws of the said company, shall be entitled to their equitable proportion of dividends declared by the company in the respective departments to which they may belong.

Report to be published.

SECTION 6. That within thirty days after the annual election for choice of directors, it shall be the duty of the secretary of this company to publish in one or more papers in the city of Pittsburgh, a report stating the amount of premiums received, the losses and expenses paid during the year, the amount at risk, and a general balance sheet of the affairs of the company.

Punishment for embezzlement.

SECTION 7. That any officer, director, or agent, who shall knowingly and wilfully defraud the said company, by embezzling any of its funds in his hands or entrusted to his care, shall be deemed guilty of a misdemeanor, and upon conviction thereof, shall be liable to a fine not exceeding twice the sum embezzled, and in default of payment thereof, shall be imprisoned, not exceeding six months, in the county jail, at the discretion of the court having jurisdiction of the offence.

Banking privileges prohibited.

SECTION 8. That this corporation shall not exercise any banking privileges, or issue any certificates or other paper to be circulated as bank paper.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The seventeenth day of February, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 42.

A FURTHER SUPPLEMENT

To an act to incorporate the Pennsylvania Railroad Company, passed April thirteenth, one thousand eight hundred and forty-six.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That in proceedings by the Pennsylvania railroad company for the appropriation of land under any act of Assembly, when it shall appear to the court of common pleas, by affidavit or otherwise, that there is a disputed, doubtful or defective title, or that any party in interest is absent, covert, not of full age, or from any cause incapable of being served with notice, or of having a bond tendered within the county where the land is situated, the said court shall, on application of the said company, direct the filing of a bond in an amount, and with security, to the Commonwealth, to be approved by the court, for the use of the party found to be entitled thereto, and shall direct notice thereof, and of the petition to assess damages, and the meeting of viewers,