No. 129.

A SUPPLEMENT

To the act entitled "An act re-chartering the North American Coal Company."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That the corporation known as the North American Coal company, chartered by an act of the General Assembly of said Commonwealth of Pennsylvania, approved the first day of April, Anno Domini, one thousand eight hundred and thirty-six, entitled "An act to re-charter the North American Coal company," be and is hereby authorized to issue in addition to the stock which has been already issued under the provision of its existing charter eight thousand shares of stock, for the purpose of sinking a shaft or shafts upon their lands, in order to the development of the coal therein, each share to represent and entitle the holder thereof to twenty-five dollars in the capital stock of said company: And the said corporation may sell and dispose of the said additional stock or any part of the same in the market, for the best price that can be gotten for the same: And the said additional stock so issued, shall be entitled to a preference over all the other stock of the said company in every future dividend of profits which may be declared by the said company, until the holders of such additional stock shall have been paid from the funds applicable to the payment of such dividend, not exceeding ten nor less than eight per cent. on the amount of capital stock of said company, represented by said shares of additional stock so held by them respectively: And the holders of the other stock of the said company shall not be entitled to participate in any future dividend out of the profits of said company, until the holders of said additional stock shall have been paid from the funds applicable to such dividends, not exceeding ten per cent. per annum on the amount of the capital stock of the said company, represented by the said additional stock so held by them respectively: *Provided*, That nothing herein contained shall be construed to give the holders of said additional stock any preference over the creditors of said corporation, whether the debts due to such creditors have been already or may hereafter be contracted: *And provided further*, That the holders of said additional stock so issued, shall have the privilege of converting the said stock so held by them into common stock of the said company, at any time after the passage of this act.

Additional stock authorized to be issued.

Proviso.

Proviso.

SECTION 2. That within one year after the passage of this act, the said company shall pay to the State Treasurer, for the use of the Commonwealth, a tax of one quarter of one per cent. upon the amount of stock hereby authorized to be sold.

To pay to State Treasurer certain moneys.

SECTION 3. That this act shall not take effect until it shall have been accepted by a majority of the stockholders in number and interest of said company, at a meeting called for the pur-

When act to take effect.

pose, after due notice to the several stockholders published in two newspapers in Philadelphia, and one in Schuylkill county, two weeks prior to the meeting.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

Approved—The eighth day of March, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 130.

AN ACT

To incorporate the Tamaqua Gas Company.

Section 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That Robert Ratcliffe, Reuben A. Heaton, John Hendricks, John Johnson, Benjamin T. Hughes, S. Morganroth, W. W. M'Guigan, John S. Boyer, James Carter, P. W. Ash, William Prieser, and their associates, or persons who shall become stockholders, be and the same are hereby made and constituted a body politic and corporate, by the name and style of the Tamaqua Gas company, and by the said name they and their successors shall and may have perpetual succession, and shall be in law capable of sueing and being sued, pleading and being impleaded in all courts of law or equity within this Commonwealth and elsewhere; and also of contracting and being contracted with relative to the business and objects of the corporation as hereinafter declared; and they and their successors as aforesaid, shall have power to lease or purchase in fee simple, such real estate as may be necessary for carrying on the business of said corporation.

Corporators.

Style.

Privileges.

Object.

Section 2. That the corporation hereby created, is so created for the purpose, and for such purpose shall have authority of supplying with gas light the borough of Tamaqua, in the county of Schuylkill, and such individuals residing therein and immediate vicinity, as may desire a supply of the same, and for distributing and selling gas for the production of artificial light, and for making and erecting the necessary apparatus for manufacturing and introducing the same, and constructing the requisite buildings and machinery, and purchasing and preparing the necessary materials, with the right to enter upon any of the public streets, lanes, alleys and side-walks in the borough of Tamaqua and vicinity, for the purpose of laying pipes for the distribution of gas, as the company may deem necessary, and may enter into such lands and enclosures as may be necessary. and dig trenches through and across them for the same purpose,