

SECTION 2. That the capital stock of said company shall consist of five hundred shares at twenty-five dollars per share: *Capital stock.*
Provided, That said company may from time to time, by a vote of the stockholders at a meeting called for that purpose, increase their capital stock so much as may be necessary in their opinion to carry out the true intent and meaning of this act. *Proviso.*

SECTION 3. That whenever the said company shall have finished the said turnpike road, the length whereof being less than five miles, the same proceedings may be had to enable the company to erect and fix gates upon and across the same, and collect tolls as is provided in the aforesaid act of Assembly, in relation to any five miles of a turnpike road finished. *Collection of tolls.*

SECTION 4. That the said company shall have power to extend their road southward as far as the Brick Tavern, in Drumore township, by the nearest and best route: *Provided,* Such extension be made within ten years after the passage of this act. *Extension of road.*

SECTION 5. That the said company shall commence said road within three years and finish it within the space of ten years, and failing so to do, the provisions of this act shall be null and void. *Commencement and completion of road.*

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The sixteenth day of March, A.D., one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 149.

AN ACT

To authorize the Canal Commissioners to examine the claim of Arthur Roney, of Blair county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Canal Commissioners be and they are hereby authorized and required to examine the claim of Arthur Roney, of Blair county, for damages for the loss of the canal boat Lydia, at Clark's Ferry, on the seventh day of November, Anno Domini, one thousand eight hundred and fifty, and if the said Commissioners on such examination, shall find that said canal boat was lost in consequence of the negligence, inattention or misconduct of the agents of the Commonwealth, they shall report the amount of the damages if any, together with a statement of the facts to

LAWS OF PENNSYLVANIA,

the Legislature, which finding shall be established by the affidavits of disinterested persons.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The sixteenth day of March, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 150.

AN ACT

Relative to the Pittsburg and Steubenville Railroad Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the Pittsburgh and Steubenville railroad company is hereby authorized to issue its bonds, secured by mortgage or otherwise, heretofore by law authorized, bearing any rate of interest not exceeding seven per cent., and any sale of said bonds for a less amount than their par value, shall not be construed to be a violation of the usury laws of this State*

SECTION 2. That the Pittsburgh and Steubenville railroad company be and it is hereby authorized and empowered to make any bonds or certificates of loan, which it has heretofore been authorized to issue for the construction and equipment of its road, convertible into the stock of its company at par, or on such terms as may be agreed upon.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-second day of March, one thousand eight hundred and fifty-four.

WM. BIGLER.