

No. 180.

AN ACT

To legalize the appeal of Thomas Morris from the decision of the Auditor General and State Treasurer.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the appeal of Thomas Morris, from the decision of the Auditor General and State Treasurer, now pending in the court of common pleas of Dauphin county, number fifty eight, November term, Anno Domini, one thousand eight hundred and fifty-one, shall be considered as regularly taken, and the said cause shall be tried on its merits, without any objections being made as to the jurisdiction of the court or the form of the appeal: Provided, That nothing herein contained shall be construed to affect any account or items thereof, which may have been settled previous to any notice by said Morris to the Auditor General, that he had not received the money for which vouchers were presented by the Superintendent of the Columbia railroad for settlement.*

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-seventh day of March, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 181

AN ACT

To incorporate the Seamen's Navigation Company of America.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That John Moulson, Jacob J. Storer, John Tyler, junior, Robert Rae, Corporationers. Allen Johns, and their successors be and they are hereby incorporated into a body corporate and politic, by the name, style and title of "The Seamen's Navigation company of America," and* ^{Style.}

by the said name, style and title, shall have perpetual succession, and be able and capable in law to sue and be sued, plead and be impleaded, to have a common seal, and receive, possess, employ, and dispose of ships and vessels, with their appurtenances, proper for the propulsion and navigation thereof, and to hold and use all necessary easements for loading and unloading, receiving and delivering merchandise transported, or to be transported in said ships and vessels, so to be customarily navigated by them; and further, to have all such other rights and powers as are or may be properly incident to a corporation, having for its object the transportation of goods, wares, merchandise, and the conveyance of passengers and mails, by the means of ships and vessels: *Provided*, That nothing herein contained shall be construed to confer on the said corporation any banking or mining privileges, or the right to hold real estate, excepting such as may be deemed necessary to accommodate the company's vessels, or such as may be conveyed to said corporation as security of, or in payment of debt.

Proviso.

Directors.

SECTION 2. That the five persons named in the first section of this bill, shall be directors of the corporation until their successors are chosen by the stockholders, with power to choose their officers; an election for five directors shall be held on the third Monday of January, one thousand eight hundred and fifty-five, and annually thereafter; of which election public notice shall be given of the time and place, but no failure to elect directors at the time named, shall work as a nonuser, but those in office shall continue until others are duly chosen.

Office.

SECTION 3. That the office of the company shall be at Philadelphia, State of Pennsylvania.

Capital stock.

SECTION 4. That the capital stock of said company shall be five hundred thousand dollars, divided into ten thousand shares of fifty dollars each, and the ratio of the votes of those holding stock, shall be as follows, to wit: A stockholder having five shares or less, shall have one vote for each share so held; having fifty shares, shall have one vote for every share so held above five shares; having one hundred shares or less, shall have one vote for every additional ten shares so held above fifty shares; having above one hundred shares, he shall have one vote for every additional twenty shares he shall so hold above one hundred shares; but no stockholder shall be entitled in his own right, or as a proxy, to a greater number than thirty-votes, and no vote shall be received on any proxy more than one year after the date of said proxy; and further, no transfer of proxy shall be allowed without the consent of the directors.

Dividends.

SECTION 5. That the president and directors shall, if they deem it advisable, on the third Monday of January, and the third Monday of July in every year, declare and divide so much of the profits of the said company, as to them shall appear safe and proper, and the dividend so declared, shall be paid to the respective shareholders; but they shall, in no case, exceed the net profits actually made and acquired, after deducting all lapses and expenses; and if the directors shall declare and pay any dividend by which the capital stock of the said company shall be impaired, they shall be jointly and severally liable for so much of the said capital stock as may be thus impaired and divided, which shall be recoverable, by any party aggrieved or injured, in an action recoverable for debt as in other cases.

SECTION 6. That the stockholders in said corporation shall be Individual liable, in their individual capacity and estates, for all debts ity. created, and liabilities incurred by the said corporation.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-seventh day of March, A. D., one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 182.

AN ACT

To authorize certain Trustees to sell Black Bear School House, in Exeter Township, Berks county.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That John Mellon and Jacob Brumbach, of the city of Reading, Berks county, and State of Pennsylvania, trustees of the Black Bear school house, in Exeter township, or successors, be and they are hereby authorized and empowered, to sell at public sale and to convey in fee simple to the highest and best bidder, all that certain lot or piece of ground together with the school house thereon erected, called the Black Bear school house, situate in Exeter township, county and State aforesaid, on the Philadelphia and Reading turnpike road, containing twenty perches, more or less, and being part or parcel cut out of a large tract of land late belonging to Peter Kehn, of said Exeter township, deceased, bounded and described as follows, to wit: beginning at a stone in a line of Jacob Maurer's land, and thence by the same south thirty-nine and a half degrees, west eight perches to a stone, and thence by land late of said Peter Kehn, deceased; south fifty-one degrees east five perches to a stone, and north six degrees east, nine perches and five-tenths, to the place of beginning, being the same premises which the heirs of the said Peter Kehn, deceased, October eleventh, Anno Domini, one thousand eight hundred and thirty-one, agreed to convey and partially did convey to the trustees aforesaid, for the purpose of building the aforesaid school house on said premises: *Provided,* That the proceeds of said sale, after deducting the costs, be paid into the common school fund of said township for the benefit and use of said common schools.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The twenty-seventh day of March, one thousand eight hundred and fifty-four.

WM. BIGLER.