## No. 184.

## A FURTHER SUPPLEMENT

To an act, entitled "An act to encourage Manufacturing operations in this Commonwealth," approved the seventh day of April, Anno Domini, one thousand eight hundred and forty-nine.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the provisions of the act of twentieth April, one thousand eight hundred and fifty-three, supplementary to the act, entitled "An act to encourage manufacturing operations in this Commonwealth," approved the seventh of April, one thousand eight hundred and forty-nine, be and the same are hereby extended to the counties of Luzerne, Northumberland, Lehigh and Northampton.

Extension of act to certain counties.

SECTION 2. That the stockholders in all companies incorporated in pursuance of the provisions of the act to which this is a supplement, and the several supplements thereto, including this act, shall hereafter be jointly and severally liable in their individual capacities, only for debts due to miners, quarrymen, and other laborers employed by such companies, and for machinery, provisions, merchandise, country produce, and materials furnished for said companies respectively, to be enforced and collected in the manner provided for in the act to which this is a supplement.

Liability.

SECTION 3. That so much of the nineteenth section of the act, entitled "An act to incorporate the Vigilant hose company of the district of Southwark, et cetera," approved April fourteenth, Anno Domini, one thousand eight hundred and fifty-one, as relates to dividends declared by companies incorporated in pursuance of the provisions of the act to which this is a supplement, and the several supplements thereto, be and the same is hereby repealed.

Repeal.

SECTION 4. That the provisions of an act to encourage manufacturing operations in this Commonwealth, passed April the seventh, one thousand eight hundred and forty-nine, and the supplements thereto, be and the same are hereby extended to companies formed for the purpose of transporting merchandise, or articles of whatsoever nature, passengers or United States mails, either by land or water: *Provided,* That no company formed for transportation purposes, shall be authorized to hold real estate.

Extension of certain act.

SECTION 5. That it shall be lawful for any company incorporated under the provisions of the act to which this is a supplement, and the several supplement thereto, including this act, to borrow on loan, for the prosecution of their legitimate business, any sum or sums of money not exceeding the amount of capital stock paid in, and issue bonds therefor, not less in amount than one hundred dollars each, at a rate of interest not exceeding seven per centum per annum, and for securing the payment thereof, to execute a mortgage or mortgages of all or any part of their real estate and franchises, under the seal of the corpo-

Authority to borrow money.

ration, and to be signed and acknowledged by the president, or other chief officer thereof.

Repeal.

SECTION 6. That the ninth section of the act to incorporate the Beaver manufacturing company, approved April seventh, Anno Domini, one thousand eight hundred and forty-nine, and contained in the pamphlet laws for the year one thousand eight hundred and fifty-three, be and the same is hereby repealed.

Capital stock.

SECTION 7. That the capital stock of any company incorporated under the provisions of the act to which this is a supplement, or the supplements thereto, may be of any amount not exceeding five hundred thousand dollars, divided into shares of not less than five, nor more than fifty dollars each.

Report to Auditor General.

SECTION 8. That it shall be the duty of all companies incorporated by or under any general or special law of this Commonwealth for any manufacturing or mining purposes whatsoever, or for the improvement of mining lands, in the month of December of each year, severally to make a report to the Auditor General, verified by the oath or affirmation of the president, secretary, or treasurer of the respective companies, stating explicitly and accurately the whole amount of capital stock authorized to be held, the amount of capital paid in, the total indebtedness, the number of acres of land held and where situate, the amount of goods, wares, or articles of whatsoever nature manufactured or prepared for market during the past year, or the amount of coal or other minerals or metals mined during the same period, as the case may be, the rate per cent. of the dividends declared, and any other items which may be requisite to exhibit a just and true account of the operations of the company for the preceding year; which year, for the purposes of such statement, shall be deemed to have terminated on the thirtieth day of November, and the capital paid in, and indebtedness of the company, shall be given as they stood on that

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day: *Provided*, That the reports made in compliance with the provisions of this section shall be in place of, and supersede any reports to the Auditor General or the Legislature, heretofore required from such companies by law; and it shall be the duty of the Auditor General to prepare a condensed statement, in tabular form, of such reports, and submit the same to the Legislature on or before the first of February in each year; any company which shall neglect or refuse to comply with the provisions of this section, shall be liable to a penalty of one hundred dollars for each month of such neglect or refusal, which penalty shall be sued for and recovered by the Auditor General for the use of the Commonwealth, in the manner provided by law for the bringing of suits against defaulting public officers.

E. B. CHASE,
*Speaker of the House of Representatives.*

M. M'CASLIN,
*Speaker of the Senate.*

APPROVED—The twenty-seventh day of March, A. D. one thousand eight hundred and fifty-four.

WM. BIGLER