

the county of Schuylkill, and to grant a sum of money," be and the same is hereby repealed.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The fourth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 237.

AN ACT

To incorporate the Inland Safety Mutual Insurance company.

Corporators.

Style.

Privileges.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That James B. Lane, Luther Richards, John Michael, Isaac E. Hiestter, David Killinger, George R. Hendrickson, Frederick Cooper, Emlen Franklin, Conrad Gast, John A. Hiestand, Benjamin Reinhold, Wm. Mathiot, John K. Reed, James Myers, Thomas Zell, S. W. P. Boyd, Daniel Good, Daniel Herr, (Pequa,) Edward House, Henry Miller, junior, Henry H. Breneman, John Styer, Bartram A. Sheaffer, Philip Arndt, John Hoerner, Abraham Shelly, John Lynch, C. B. Grubb, John M'Govern, Richard Davies, David Bender, and all other persons who may hereafter associate with them in the manner hereinafter provided, shall be and are hereby constituted a body corporate and politic, by the name of the "Inland Safety Mutual insurance company," which shall have perpetual succession, with power and authority to make contracts of insurance with any person or persons, or any body politic or corporate, against loss or damage of property by fire, or any cause of risk; to make all kinds of insurance against loss or damage of goods, merchandise, or other kinds of property in the course of transportation by land or water or otherwise, and in any vessel or boat or other water craft, and to make insurance upon such goods, wares and merchandise, and to cause themselves to be insured against any loss, damage or risk in course of their business, for such term or terms of time, and for such premium or consideration, and with such modifications and restrictions, as may be agreed upon between the said corporation and the persons agreeing with them for insurance, with a capital stock of five thousand shares of twenty-five dollars each, and with all the privileges and powers conferred upon the Mutual Deposit insurance company, and Girard Fire and Marine insurance company of Philadelphia, except such as are inconsistent with the provisions of this act.

SECTION 2. That the affairs of this corporation shall be ^{Management.} managed by a board of thirteen directors; and all vacancies oc- ^{Vacancies.} ccurring in said board shall be filled by the remaining directors, for the remainder of the year for which they were elected.

SECTION 3. That after the first election, the directors shall be ^{Directors, how to} elected by the stockholders on the third Monday of November ^{be elected.} annually, at such hour and place within the city of Lancaster, as the directors for the time being shall appoint; of which ten days' notice, in at least one newspaper published in the said city, shall be given.

SECTION 4. That this corporation shall not issue scrip in pay- ^{Not to issue scrip.} ment of dividends, or any paper, bill or note, to be circulated as bank notes, nor exercise any banking privileges whatsoever.

SECTION 5. That as soon as one thousand shares of the capi- ^{Letters patent.} tal stock are subscribed for, and five dollars per share paid in, the Governor shall issue letters patent incorporating the subscribers into a body politic, and in all elections, each share of stock shall entitle the holder thereof to one vote.

SECTION 6. That it shall be lawful for said company to estab- ^{Agencies.} lish agencies within this Commonwealth, with local boards of directors of not less than three stockholders, for the purpose of effecting insurance and transacting the business of the company; and all contracts, agreements and receipts of such agents, shall be as valid and binding, as if the same were effected by the president and directors of said company.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The fourth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 238.

AN ACT

Relative to the Estate of Wharton Craig, deceased.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the trustee or trustees for the time being of the estate of Wharton Craig, deceased, under a certain deed of trust, executed by him on the sixteenth day of December, Anno Domini, one thousand eight hundred and forty, shall have power, notwithstanding the decease of the said Wharton Craig, to sell and dispose of the subject of the said trust, as fully as if the said Wharton Craig were still living; and all conveyances heretofore made by the said trustee, since the decease of the said Wharton Craig,*