

No. 305.

A SUPPLEMENT

To an act entitled "An act authorizing the Governor to incorporate the Tionesta Plank Road Company."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the act entitled "An act authorizing the Governor to incorporate the Tionesta plank road company," approved the twelfth day of March, one thousand eight hundred and forty-nine, be so altered and amended, that the said company may locate and construct said road from the Allegheny river to the residence of Richard Dunham, in the township of Sheffield, in the county of Warren, a distance of about eight miles, and said company is hereby relieved from constructing the residue of said road, according to the requirements of said act, and that the time for completing the same be and is hereby extended one year from the time prescribed for its completion by the act to which this is a supplement, and that the rates of toll as fixed by the first section of said act, be and remain as long as the said company shall keep the said road in good repair.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM BIGLER.

No. 306.

AN ACT

Relating to the Borough Tax of Johnstown.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That* the corporate officers of the borough of Johnstown be and they are hereby authorized to levy and collect annually, for borough purposes, any amount of tax not exceeding one cent on the dollar on the valuation now assessed, or which may be assessed for county purposes; and so much of any law as is inconsistent

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with this act is hereby repealed, so far as the same may relate to the said borough of Johnstown.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 307.

AN ACT

To incorporate the Mechanics' Insurance Company of Philadelphia.

Corporators.

Style.

Subject to provisions of certain act.

Affairs, how managed.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That William Morgan, Robert Flanagan, James M'Cann, Hugh O'Donnell, George L. Dougherty, Bernard Rafferty, Michael M'Geoy, James Martin, Edward M'Govern, William S. Neale, Thomas B. M'Cormick, John Duross, Thomas Manderfield, Joseph Ferral, Francis Falls, Matthew M'Aleer, Thomas J. Timmins, George H. Tatem, John Casady, John Sloan, John J. Boyd and their associates, be and they are hereby incorporated into a company under the name, style and title of the Mechanics' insurance company of Philadelphia, for the purpose of making fire, marine and inland insurances and transacting the necessary business connected therewith, subject to all the liabilities and entitled to all the privileges contained in an act to incorporate the Philadelphia insurance company, approved the seventh day of February, Anno Domini, one thousand eight hundred and fifty-one, excepting so far as may be altered by the subsequent section of this act.

SECTION 2. That the affairs of the company shall be managed by twenty directors, stockholders of the said corporation, holding at least three shares of stock, who shall be elected annually on the first Monday of May, between the hours of ten A. M. and two P. M., and the directors so elected shall appoint one of their number as president, and shall appoint a secretary, surveyor and assistant surveyor, (being stockholders,) and such other officers and agents as they may deem necessary for conducting the business of the said corporation: The votes of the stockholders for directors shall be by ballot, and the ratio of votes shall be as follows: A stockholder having two shares or less, one vote; three shares and not more than five, two votes; six shares and not more than nine, three votes: ten shares and not more than nineteen, four votes; twenty shares and not more