

LAWS OF PENNSYLVANIA,

with this act is hereby repealed, so far as the same may relate to the said borough of Johnstown.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 307.

AN ACT

To incorporate the Mechanics' Insurance Company of Philadelphia.

Corporators.

Style.

Subject to provisions of certain act.

Affairs, how managed.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That William Morgan, Robert Flanagan, James M'Cann, Hugh O'Donnell, George L. Dougherty, Bernard Rafferty, Michael M'Geoy, James Martin, Edward M'Govern, William S. Neale, Thomas B. M'Cormick, John Duross, Thomas Manderfield, Joseph Ferral, Francis Falls, Matthew M'Aleer, Thomas J. Timmins, George H. Tatem, John Casady, John Sloan, John J. Boyd and their associates, be and they are hereby incorporated into a company under the name, style and title of the Mechanics' insurance company of Philadelphia, for the purpose of making fire, marine and inland insurances and transacting the necessary business connected therewith, subject to all the liabilities and entitled to all the privileges contained in an act to incorporate the Philadelphia insurance company, approved the seventh day of February, Anno Domini, one thousand eight hundred and fifty-one, excepting so far as may be altered by the subsequent section of this act.

SECTION 2. That the affairs of the company shall be managed by twenty directors, stockholders of the said corporation, holding at least three shares of stock, who shall be elected annually on the first Monday of May, between the hours of ten A. M. and two P. M., and the directors so elected shall appoint one of their number as president, and shall appoint a secretary, surveyor and assistant surveyor, (being stockholders,) and such other officers and agents as they may deem necessary for conducting the business of the said corporation: The votes of the stockholders for directors shall be by ballot, and the ratio of votes shall be as follows: A stockholder having two shares or less, one vote; three shares and not more than five, two votes; six shares and not more than nine, three votes: ten shares and not more than nineteen, four votes; twenty shares and not more

than twenty-nine, five votes; thirty shares and not more than thirty-nine, six votes; forty shares and not more than forty-nine, seven votes; fifty shares and upwards, eight votes; but no stockholder shall be entitled in his own right or as a proxy to a greater number than fifteen votes: *Provided*, That the first named twenty-one persons in the foregoing section, shall constitute the first board of directors; *And provided also*, That the dividends of the said company shall be declared annually on the first Monday of April. Proviso.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 308.

A FURTHER SUPPLEMENT

To an act, entitled "An act to incorporate the Little Schuylkill and Susquehanna Railroad Company."

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same*, That in all cases of an assessment of damages, under the provisions of the twelfth section of the act of Assembly, passed the twenty-first day of March, Anno Domini, one thousand eight hundred and thirty-one, entitled "An act to incorporate the Little Schuylkill and Susquehanna railroad company," where there has been an appeal from the report of the viewers to the court of common pleas, either party shall be entitled to a special jury and a view; and the rule for said special jury and view may be entered, as of course, in the office of the prothonotary of the court in which any such appeal is pending.

E. B. CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.