

LAWS OF PENNSYLVANIA,

pendent balance of the Beach Wood academy fund, which was transferred to said University, by an act of the General Assembly, approved April second, one thousand eight hundred and fifty, to the payment of debts due by said institution, for the erection of new, and repairs of old buildings.

SECTION 2. That all laws now in force inconsistent with the provisions of this act, be and the same are hereby repealed.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 347.

A FURTHER SUPPLEMENT

To an act entitled "An act to incorporate the Blockley and Merion Plank Road Company," approved the fifth day of April, one thousand eight hundred and fifty-three.

Authority to borrow money.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the president and managers of the Blockley and Merion plank road company, be and they are hereby authorized to borrow any sum of money, not exceeding twenty thousand dollars, that may be necessary to enable them to complete their road and discharge the debts incurred in the construction thereof, and to issue bonds therefor of not a less denomination than one hundred dollars each, at any rate of interest not exceeding six per centum per annum, which bonds shall be signed by the president and treasurer, bearing the seal of the company, and payable at such times and upon such terms as may be agreed upon by and between the parties, and in order to secure the bond-holders, the revenue arising from the road, after deducting the amount required for ordinary expenses and renewals, shall be appropriated to the payment of the semi-annual interest on and liquidation of said bonds, and if they shall deem expedient, by a mortgage upon their road, and all or any of their property real and personal, together with all the rights, privileges, immunities and franchises of, or belonging to the company: *Provided*, That the stockholders shall receive no interest or dividend from the revenue of the road, until the debts are fully satisfied and discharged.

Provide.

Connections.

SECTION 2. That the Blockley and Merion plank road company, are hereby authorized and empowered to connect their

plank road with Haverford street; by constructing an artificial road of wood, stone or gravel, in, over and upon, the bed of Merion avenue, not less than fifty feet in width, as laid out and opened by authority of an act of Assembly of this Commonwealth, passed the sixth day of April, one thousand eight hundred and fifty, from the junction of said Merion avenue with said plank road, to said Haverford street, east of Gheen's hotel: *Provided*, That said road shall be commenced within one year and completed within two years, from and after the passage of of this act, subject to the provisions and restrictions of the act of Assembly regulating turnpike and plank road companies, approved the twenty-sixth day of January, one thousand eight hundred and forty-nine, and the special act incorporating the Blockley and Merion plank road company, passed the fifth day of April, one thousand, eight hundred and fifty-three.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The thirteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 348.

A SUPPLEMENT

To an act to incorporate the Frankford and Oxford Plank Road and Turnpike Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That from and after the passage of this act, it shall be lawful for the president and directors of said company to charge and receive toll from persons living on and along the line of said road, and not passing their gate or toll-bar, in the same proportions of rates for miles, or fractions of miles traveled on their road, as is provided for in their charter for persons traveling over their road, or portions thereof, and passing through their gate, to wit: one cent per mile for each horse or mule so traveling, or in like proportions for all fractions of miles so traveled.

SECTION 2. That it shall be lawful for the president and directors of said company to compel persons living on and along the line of said road, to contract with the president and directors of said company, to pay weekly, monthly or quarterly, (in advance,) as may be agreed upon by the president and directors of said company, the amount of toll for each week, month or quarter so traveled, at the rate of one cent per mile for each horse or mule so traveling on said road; the amount to be computed by the