

converted, and that said company may after first meeting the interest on said bonds, and appropriating annually a sum sufficient towards a sinking fund, that will meet the principal of the sums of money borrowed as aforesaid at the maturity of the bonds, divide the balance of their net profits, whatever the same be, rateably to and among their several stockholders respectively: *Provided*, Proviso. That notwithstanding said mortgage, said company shall have authority to make sale of the coal, minerals or other products mined or taken from their said lands, and that said company may lease out the coal and other minerals to be mined from their said lands, and may cut down and make sale of the timber growing upon the same without impeachment for waste, but shall apply all the net profits from the same in the manner hereinbefore directed.

SECTION 2. That the number of directors of said company shall be five, who shall with the consent in writing of a majority in interest of the stockholders, have authority to establish their principal office for the transaction of the business of said company, at such points as they shall deem most expedient for the interests of the stockholders, and that said company may divide its capital stock into shares of not less than ten dollars each, and that said company may hold land in the county of Clinton: *Provided*, That nothing herein contained shall be construed to authorize said company to hold any greater quantity of land than has been already heretofore authorized. Number of Directors.

SECTION 3. That said company may at any time hereafter, with the consent of a majority in interest of the stockholders, adopt any corporate name that they shall deem expedient: *Provided*, That public notice shall be immediately thereafter given of such change of name, for five successive weeks, in all the newspapers of the counties of Lycoming, Centre and Clinton. Corporate name.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 357.

AN ACT

To provide for the Payment of the Claim of William Shultz against the Commonwealth.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That the Canal Commissioners be and they are hereby authorized to examine the claim of William Shultz, of the county of Phila-*

LAWS OF PENNSYLVANIA,

delphia, for damages alleged to have been sustained by him, from the Commonwealth using his patent spark catcher on the State railroads, and report the same to the Legislature as soon as practicable.

E. B. CHASE,

Speaker of the House of Representatives.

M. M'CASLIN,

Speaker of the Senate.

APPROVED—The fourteenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 358.

AN ACT

Relative to the Estate of the Honorable John Bredin, late of Butler county, deceased.

Preamble.

WHEREAS, The Honorable John Bredin, late of Butler, Pennsylvania, deceased, and Samuel A. Purviance, Samuel M. Lane and Amos N. Meylert, on the tenth day of April, Anno Domini, one thousand eight hundred and fifty-one, entered into articles of agreement with Joseph R. Ingersoll and John Craig Miller, representatives of the estate of William Bingham, late of the city of Philadelphia, deceased, for the purchase of all the estate of the said William Bingham, real and personal, situate in the counties of Clarion, Jefferson, Venango and Forest, in Pennsylvania, consisting of lands, bonds, mortgages, contracts, notes and other claims, except as in said agreement is excepted.

And whereas, Before the consummation of the said purchase or final delivery of the contracts, bonds, et cetera, the said John Bredin died intestate, leaving a widow and eight children, five of which are minors.

And whereas, Afterwards at the special instance and request in writing of the widow administrator and such of the heirs of the said John Bredin, as were of lawful age and of the said Samuel A. Purviance, Samuel M. Lane and Amos N. Meylert, the said articles of agreement were consummated by the heirs at law and legal representatives of the said William Bingham, by deeds of conveyance, bearing date the twelfth day of July, Anno Domini, one thousand eight hundred and fifty-one, recorded in the office for recording deeds in the county of Clarion, in deed book C, page four hundred and eighty-six, et cetera, and also in book C, page seven hundred and seventy-five, et cetera, conveying all the estate, real and personal, of the said William Bingham, except as is therein excepted in the counties aforesaid, to Samuel M. Lane and Amos N. Meylert in trust, to sell and convey the said lands, and to collect the said bonds, contracts, et cetera, and to apply the proceeds thereof, first to the payment of the consideration money mentioned in said deeds of convey-