No. 363.

AN ACT

Relative to Common School Districts, organized since June first, Anno Domini, one thousand eight hundred and fifty-one.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the several school districts of this Commonwealth, which did not avail themselves of the provisions of the different acts of Assembly relating to common schools, and making annual appropriations to school districts, upon conditions prescribed in said laws, till after the first day of June, Anno Domini, one thousand eight hundred and fifty-one, but have since that time complied with all the provisions of the acts above referred to, shall, in addition to the annual appropriations made under existing laws, be entitled to a deduction of twenty-five per centum of all moneys paid into the county treasury by such districts for State purposes, for the two next ensuing school years; which money so deducted, shall be paid to the treasurer of the board of school directors of such school districts, and shall be exclusively appropriated to the erection of school houses in such school districts.

SECTION 2. That all school districts which shall organize, and comply with the requisitions of the school laws above mentioned, prior to the first day of June, Anno Domini, one thousand eight hundred and fifty-five, shall come under the provisions, and be entitled to the benefits of the foregoing section.

E. B CHASE,
Speaker of the House of Representatives.

M. M'CASLIN,
Speaker of the Senate.

APPROVED—The seventeenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER.

No. 364.

A SUPPLEMENT

To an act entitled "An act to incorporate the Fayette County Mutual Fire Insurance Company," approved the twenty-fifth day of March, one thousand eight hundred and forty-four.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the board of managers provided for in the second section of said **Board of managers.**

act shall consist of twenty-one members, and that seven of whom shall form a quorum.

Employment of capital stock.

SECTION 2. That it shall be lawful for said company to employ and improve all moneys received by them, and the profits thereof in purchase of any judgments or mortgages or in any loans or stocks of the United States or of this Commonwealth, and no money shall be drawn from the funds of the said company, for the purpose of making dividends or dividing profits, nor for other purposes than first to defray the current or incidental charge of the corporation, and then for the purpose of paying such damages as any member of the said company, or insurer may be justly entitled to, and when the just demand of any person insured in said company, or member thereof shall exceed the amount of its available funds on hand, such sums as shall be necessary to pay the same, shall without unnecessary delay be assessed by any three of the managers appointed by the president on the insurance, each member to pay in proportion to the amount of his premium note, and publish the same and all and every of the members of the company shall pay into the hands of the treasurer, his, her or their proportionable parts of such rates within sixty days after such publication as aforesaid, and in default thereof shall be proceeded against according to the provisions of the act to which this is a supplement.

Committee.

SECTION 3. That the committee provided for in the eighth section of the act to which this is a supplement, shall consist of members of the company, whether they be managers or not.

Repeal.

SECTION 4. That all parts of the act to which this is a supplement, inconsistent with this act be and the same is hereby repealed.

E. B. CHASE,
Speaker of the House of Representatives.
M. M'CASLIN,
Speaker of the Senate.

APPROVED—The seventeenth day of April, one thousand eight hundred and fifty-four.

WM. BIGLER

No. 365.

AN ACT

Relative to the North Pennsylvania Railroad Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the certificates of loan, issued in sums of not less than one hundred dollars, in payment of instalments on shares of the capital stock of the North Pennsylvania railroad company, by corporations authorized to subscribe therefor, shall not be subject to any tax whatsoever, except for State purposes.

Certificates of loan not subject to tax.