director, he shall serve only until the end of his term for which he was elected as a school director. At the municipal elections held in November, 1967 three members shall be elected for a four-year term and three members shall be elected for a six-year term. Thereafter, all members shall be elected for six-year terms. The school directors elected at the municipal elections held in November, 1967, and thereafter, shall take the place of the appointed members of the [interim operating committee] board of school directors of the newly established school district as their terms expire. The members of the interim operating committee shall become and shall serve as the board of school directors of the school district on and after the date of establishment.

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 26th day of April, A. D. 1965.

WILLIAM W. SCRANTON

No. 18

AN ACT

HB 439

Amending the act of June 23, 1931 (P. L. 932), entitled "An act relating to cities of the third class; and amending, revising, and consolidating the law relating thereto," changing the fiscal year.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1801, act of June 23, 1931 (P. L. 932), known as "The Third Class City Code," reenacted and amended June 28, 1951 (P. L. 662), is amended to read:

Section 1801. Fiscal Year.—The fiscal year of each city shall begin on the first [Monday] day of January.

Section 2. This act shall take effect January 1, 1966.

APPROVED-The 27th day of April, A. D. 1965.

WILLIAM W. SCRANTON