

the agency for the payment of expenses in carrying out the provisions of this act for the fiscal year commencing July 1, 1965.

Section 4. The sum of twenty-five thousand dollars (\$25,000), or as much thereof as may be necessary, is hereby specifically appropriated to the agency for payment of the deficiency in the appropriation to the agency for the fiscal year July 1, 1964, to June 30, 1965, for the salaries, wages and all necessary expenses in administering the provisions of the act to which this is an amendment.

Section 5. This act shall take effect immediately.

APPROVED—The 11th day of May, A.D. 1965, except for the appropriation for administration expenses for the fiscal year commencing July 1, 1965, which I approve in the sum of \$100,000. I withhold my approval from the remainder of said appropriation because accrued and future earnings from funds invested by the board of directors are appropriated to the agency for payment of expenses in carrying out the provisions of the act, so the additional amount will not be necessary.

WILLIAM W. SCRANTON

No. 42

AN ACT

SB 156

Amending the act of May 21, 1943 (P. L. 571), entitled, as amended "An act relating to assessment for taxation in counties of the fourth, fifth, sixth, seventh and eighth classes; designating the subjects, property and persons subject to and exempt from taxation for county, borough, town, township, school, except in cities and county institution district purposes; and providing for and regulating the assessment and valuation thereof for such purposes; creating in each such county a board for the assessment and revision of taxes; defining the powers and duties of such boards; providing for the acceptance of this act by cities; regulating the office of ward, borough, town and township assessors; abolishing the office of assistant triennial assessor in townships of the first class; providing for the appointment of a chief assessor, assistant assessors and other employes; providing for their compensation payable by such counties; prescribing certain duties of and certain fees to be collected by the recorder of deeds and municipal officers who issue building permits; imposing duties on taxables making improvements on land and grantees of land; prescribing penalties; and eliminating the triennial assessment," providing for listing and valuation of property excluded or exempted from taxation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 601, act of May 21, 1943 (P. L. 571), known as "The Fourth to Eighth Class County Assessment Law," amended January 18, 1952 (P. L. 2138), is amended to read:

Section 601. Preparation of Assessment Roll.—Annually, on or before the first day of August, the chief assessor shall, from the returns made by the local assessors, prepare and submit to the board, in the form prescribed by the board, an assessment roll or list of persons and property subject to local taxation, together with the value placed upon each person, each parcel or tract of real property and the personal property of each person by the assessor, and shall make and have supervision of listing and valuation of property excluded or exempted from taxation. The chief assessor shall, at the same time, prepare and submit a list of all property exempted by law from taxation. The making of triennial assessments as provided by existing law is hereby abolished.

Section 2. This act shall take effect immediately.

APPROVED—The 12th day of May, A. D. 1965.

WILLIAM W. SCRANTON

No. 43

AN ACT

SB 331

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating and changing the law relating thereto," authorizing appropriations for air navigation facilities.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 702, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), is amended by adding, at the end thereof, a new clause to read:

Section 702. Supervisors to Exercise Powers.—The corporate powers of townships of the second class shall be exercised by the township supervisors. Where no specific authority is given for the expenditures incident to the exercise of any power hereinafter conferred, or where no specific fund is designated from which such expenditures shall be made, appropriations for such expenditures shall be made only from the general township fund. In addition to the duties imposed upon them by section 516 hereof, they shall have power—

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LXIII. To appropriate moneys to assist any city, borough, town, town-