

No. 126

AN ACT

SB 693

Repealing the act of August 14, 1963 (P. L. 1106), entitled "An act to promote the welfare of the people of the Commonwealth of Pennsylvania by creating throughout the Commonwealth a program of industrial mortgage insurance whereby industrial mortgages given by industrial development agencies to secure loans made by banks, trust companies, insurance companies, fiduciaries and others are insured, to the extent of forty percent of project cost for a premium to be determined by the authority; delegating to the Pennsylvania Industrial Development Authority the responsibility of administering the act; empowering said authority to transfer interest and principal received in repayment of outstanding mortgages to the Industrial Mortgage Insurance Fund when such fund is insufficient to pay defaulted mortgages insured by the authority; to purchase, lease, sell and convey industrial development projects where the loans insured are in default, pledging the assets of the Pennsylvania Industrial Development Authority to the payment of contracts of mortgage insurance; creating an account to be known as the Industrial Mortgage Insurance Fund and making an appropriation to said fund for the use of the authority to carry out the purposes of this act."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of August 14, 1963 (P. L. 1106), known as the "Pennsylvania Industrial Mortgage Insurance Act," is repealed.

Section 2. This act shall take effect immediately.

APPROVED—The 22d day of July, A. D. 1965.

WILLIAM W. SCRANTON

---

No. 127

AN ACT

SB 705

Amending the act of August 9, 1955 (P. L. 323), entitled "An act relating to counties of the third, fourth, fifth, sixth, seventh and eighth classes; amending, revising, consolidating and changing the laws relating thereto," authorizing county commissioners of fourth, fifth, sixth, seventh and eighth class counties to provide or contract for providing care and services designed to help dependents remain in or return to community living, outside county institutions.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (6) of section 2164, act of August 9, 1955 (P. L. 323), known as "The County Code," added September 19, 1961 (P. L. 1495), is amended to read:

Section 2164. Further Powers and Duties.—The county commis-