tions which he would have been required to make in accordance with the salary earned at the time he rendered such service had he made contributions in the regular course of such service with an additional amount as the equivalent of the contributions of the school district and the Commonwealth attributable to such service. Such back payments may be made in a lump sum, by installments or by an increased rate of contribution agreed upon between the contributor and the Retirement Board. [Provided, however, That all such payments shall be made on or before December 31, 1964.]

* * *

Section 3. Subsection (3.2) of section 505 of the act, added September 18, 1961 (P. L. 1467), is amended to read:

Section 505. Duties of School Employes.—

* * *

(3.2) Any school employe who elects to receive credit for school service as provided by article II. section 207.2 shall make application in writing [prior to December 31, 1961,] to the Retirement Board and shall (i) submit proof satisfactory to the Retirement Board of all or part of such service and (ii) pay or agree to pay the back contributions in accordance with the provisions of article III. section 302 subsection (5.2).

* * *

Section 4. This act shall take effect immediately.

APPROVED-The 9th day of November, A. D. 1965.

WILLIAM W. SCRANTON

No. 328

AN ACT

HB 1351

Amending the act of June 23, 1931 (P. L. 932), entitled "An act relating to cities of the third class; and amending, revising and consolidating the law relating thereto," fixing minimum salaries for paid firemen.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 2102, act of June 23, 1931 (P. L. 932), known as "The Third Class City Code," reenacted and amended June 28, 1951 (P. L. 662), is amended to read:

Section 2102. Paid Bureau; Election of Officers and Companies.— When a paid fire bureau is organized by any city, the council may provide, by ordinance, for the election or appointment of the officers and companies belonging thereto, in accordance with civil service provisions where applicable. The minimum annual starting salary or compensation to be paid the officers and firemen by any city shall be four thousand five hundred dollars (\$4,500), with minimum annual increments of three hundred dollars (\$300) for the first three years of such employment. If the annual salary or compensation of any fireman employed by the city on the effective date of this amending act is less than four thousand five hundred dollars (\$4,500), such salary or compensation shall be increased to four thousand five hundred dollars (\$4,500), and such fireman shall receive minimum annual increments of three hundred dollars (\$300) for the next three years of such employment.

Section 2. This act shall take effect January 1, 1966.

APPROVED—The 9th day of November, A. D. 1965.

WILLIAM W. SCRANTON

No. 329

AN ACT

HB 1426

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising and consolidating the law; providing for the incorporation of insurance companies, and the regulation, supervision and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," providing for filing of statement of ownership of shares of stock of insurance companies, prescribing certain limitations of rights thereunder and providing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding after section 302 a new section to read:

Section 302.1. Filing of Statement of Ownership of Shares of Stock; Limitation of Rights.—