

No. 448

AN ACT

HB 919

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," prohibiting the furnishing of free insurance as an inducement for certain purchases and providing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The section 699.11, act of June 24, 1939 (P. L. 872), known as "The Penal Code," which was added December 18, 1959 (P. L. 1943), is amended and renumbered to read:

Section [699.11] 699.13. Furnishing Free Insurance as Inducement for Purchases.—Whoever, being a manufacturer, broker, wholesaler, retailer or agent of any manufacturer, broker, wholesaler, or retailer, offers any policy of insurance free of cost as an inducement to any person to the purchase or rental of any goods, securities, commodities, commercial services other than such services rendered between employers and employes or real [or personal] property is guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding five hundred dollars (\$500) or to undergo imprisonment not exceeding one year.

The provisions of this section shall not affect the right of any person who, in connection with a sale of property or services or any credit transaction, shall have, retain or acquire an insurable interest in any subject of insurance related to such sale or transaction, including person or property or risk pertaining thereto, to procure and maintain insurance embracing any or all insurable interests in such subject, or to agree to do so, and neither such insurance nor the procurement or maintaining thereof or agreement to procure or maintain the same shall be construed to be an inducement to purchase.

APPROVED—The 22d day of December, A. D. 1965.

WILLIAM W. SCRANTON