

as the "Public Utility Law," amended August 1, 1963 (P. L. 449), is amended to read:

Section 311. Valuation of Property of a Public Utility.—The commission may, after reasonable notice and hearing, ascertain and fix the fair value of the whole or any part of the property of any public utility, in so far as the same is material to the exercise of the jurisdiction of the commission, and may make revaluations from time to time and ascertain the fair value of all new construction, extensions, and additions to the property of any public utility. When any public utility furnishes more than one of the different types of utility service enumerated in paragraph seventeen of section two of this act, the commission shall segregate the property used and useful in furnishing each type of such service, and shall not consider the property of such public utility as a unit in determining the value of the property of such public utility for the purpose of fixing rates. In fixing any rate of a public utility engaged exclusively in common carriage [of passengers] by motor vehicles, the commission may, in lieu of other standards established by law, fix the fair return by relating the fair and reasonable operating expenses, depreciation, taxes and other costs of furnishing service to carrier operating revenues.

Section 2. This act shall take effect in ninety days.

APPROVED—The 22d day of December, A. D. 1965.

WILLIAM W. SCRANTON

No. 460

AN ACT

HB 1736

Amending the act of May 20, 1949 (P. L. 1591), entitled "An act providing for the compensation of the mayor, council and appointed officers in cities of the second class A," establishing a minimum for the compensation of the mayor and councilmen, and granting to the city council the authority to fix the salary of the controller and appointed city officers.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of May 20, 1949 (P. L. 1591), entitled "An act providing for the compensation of the mayor, council and appointed officers in cities of the second class A,"¹ amended May 29, 1956 (P. L. 1870), is amended to read:

¹ "as" in original.

Section 1. The city council in cities of the second class A shall fix the salary of the mayor, the members of council, the controller, and appointed city officers. The salary of the mayor shall be not less than seven thousand five hundred dollars (\$7,500) [and not more than ten thousand dollars (\$10,000)] per annum; the salary of each member of council shall be not [more] less than five thousand dollars (\$5,000) per annum; the salary of the controller [shall be not more than six thousand dollars (\$6,000) per annum;] and the salaries of appointed city officers shall [not be more than seven thousand five hundred dollars (\$7,500) per annum.] be fixed by the city council.

APPROVED—The 22d day of December, A. D. 1965.

WILLIAM W. SCRANTON

No. 461

AN ACT

HB 1838

Amending the act of May 28, 1937 (P. L. 955), entitled, as amended, "An act to promote public health, safety, morals, and welfare by declaring the necessity of creating public bodies, corporate and politic, to be known as housing authorities to engage in slum clearance, and to undertake projects, to provide dwelling accommodations for persons of low income; providing for the organization of such housing authorities; defining their powers and duties; providing for the exercise of such powers, including the acquisition of property by purchase, gift or eminent domain, the renting and selling of property, and including borrowing money, issuing bonds, and other obligations, and giving security therefor; prescribing the remedies of obligees of housing authorities; authorizing housing authorities to enter into agreements, including agreements with the United States, the Commonwealth, and political subdivisions and municipalities thereof; defining the application of zoning, sanitary, and building laws and regulations to projects built or maintained by such housing authorities; exempting the property and securities of such housing authorities from taxation; and imposing duties and conferring powers upon the State Planning Board, and certain other State officers and departments," authorizing housing authorities to acquire existing structures for the purpose of reconstruction, reconditioning and repairing the same to provide dwelling accommodations for persons of low income.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The last paragraph of section 2 and clause (j) of section 3, act of May 28, 1937 (P. L. 955), known as the "Housing Authorities Law," are amended to read:

Section 2. Findings and Declaration of Policy.—* * *

Therefore, it is hereby declared to be the policy of the Commonwealth of Pennsylvania to promote the health and welfare of the inhabitants there-