

of the act shall be given full force and effect as completely as if the part held unconstitutional had not been included herein.

Section 7. The power of a bank or a bank and trust company to reorganize in the manner provided by this act shall be in addition to any power to reorganize granted, and notwithstanding any limitation imposed by existing law. The operation of any act, or part of any act, inconsistent herewith shall be suspended during the period this act shall continue to be effective.

Section 8. This act shall become effective immediately upon its approval by the Governor, and shall be retroactive to the thirty-first day of March, nineteen hundred thirty-five, and shall continue to be effective until the thirty-first day of March, one thousand nine hundred [thirty-seven] *thirty-nine*.

When effective.

Section 2. Effective Date.—This act shall become effective immediately upon final enactment.

APPROVED—The 1st day of April, A. D. 1937.

GEORGE H. EARLE

No. 50

AN ACT

To further amend section two of the act, approved the twenty-first day of April, one thousand nine hundred fifteen (Pamphlet Laws, one hundred forty), entitled "An act directing the county commissioners of the several counties to offer for sale to the Department of Forestry tracts of land which they may have purchased at county treasurers' sales, for acceptance or refusal for forestry purposes, and to convey to the Commonwealth of Pennsylvania the tracts so offered to be sold, if accepted by the department," by limiting the consideration to be paid for lands acquired.

Section 1. Be it enacted, &c., That section two of the act, approved the twenty-first day of April, one thousand nine hundred fifteen (Pamphlet Laws, one hundred forty), entitled "An act directing the county commissioners of the several counties to offer for sale to the Department of Forestry tracts of land which they may have purchased at county treasurers' sales, for acceptance or refusal for forestry purposes, and to convey to the Commonwealth of Pennsylvania the tracts so offered to be sold, if accepted by the department," as amended by the act, approved the twenty-second day of May, one thousand nine hundred thirty-three (Pamphlet Laws, nine hundred forty-three), is hereby further amended to read as follows:

Section 2, act of April 21, 1915 (P. L. 140), as amended by act of May 22, 1933 (P. L. 943), further amended.

Section 2. That upon receiving any such offer from the county commissioners, which offer shall be made upon blank forms to be prepared by the Department of

Department or commission to determine whether land suitable for forestry or game purposes.

Forests and Waters or the Board of Game Commissioners and supplied to the commissioners, the department or commission shall make an examination and valuation of the land so offered to determine whether it is suitable for forestry or game land purposes. If found not suitable for forestry or game land purposes, the department or commission shall so notify the commissioners. If found to be suitable for the authorized purposes of either the department or the commission, the one desiring such land shall likewise notify the commissioners of its suitability, make a conditional acceptance, and proceed to examine the title. If such examination shall disclose that the title is marketable, and of such character as can be safely accepted, the department or commission shall prepare a deed, to be executed by the commissioners, conveying such land to the Commonwealth of Pennsylvania. The consideration shall include all taxes levied for a period not to exceed five years, which shall include the period for redemption, together with interest, and costs due to date of conveyance; but shall, in no case, exceed the limit of purchase price now or hereafter fixed by law for the purchase of land by the Department of Forests and Waters or the Board of Game Commissioners for authorized purposes.

Consideration.

When effective.

Section 2. This act shall become effective immediately upon its final enactment.

APPROVED—The 1st day of April, A. D. 1937.

GEORGE H. EARLE

No. 51

AN ACT

Licensing and regulating the business of pawnbrokers; providing for the issuance of licenses by the Secretary of Banking; authorizing the Secretary of Banking to make examinations and issue regulations; limiting the interest and charges on loans; and prescribing penalties for the violation of this act.

Title.

“Pawnbrokers License Act.”

Definitions.

Section 1. Short Title.—Be it enacted, &c., That this act shall be known, and may be cited, as the “Pawnbrokers License Act.”

Section 2. Definitions.—The following terms shall be construed in this act to have the following meanings, except in those instances where the context clearly indicates otherwise.

“Pawnbroker” includes any person, who—(1) engages in the business of lending money on the deposit or pledge of personal property, other than choses in action, securities, or written evidences of indebtedness; or (2) purchases personal property with an expressed or implied agreement or understanding to sell it back