

any contributor or beneficiary receiving more or less than he would have been entitled to had the records been correct, then on the discovery of such error the board shall correct such error and shall adjust the payments which shall be made to the contributor or annuitant in such manner that the actuarial equivalent of the benefit to which he was correctly entitled shall be paid.

When effective.

Section 20. This act shall become effective on the first day of July, one thousand nine hundred and thirty-seven.

APPROVED—The 4th day of June, A. D. 1937.

GEORGE H. EARLE

No. 337

### AN ACT

To amend subsection (c) paragraphs (3), (6), and (8) of section two hundred and two of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," by extending the purposes for which certain companies may be incorporated to include indemnifying banks, bankers, brokers, or financial or moneyed associations or corporations against the loss of property as specified herein, and also against loss resulting from damage to the insured's premises, and other property, from certain causes, and against loss of property as specified herein during transportation by an armored motor vehicle under certain conditions; insuring against loss or damage resulting from the breakage of glass; insuring against loss or damage by robbery, fraud, vandalism or malicious mischief; insuring against any and all kinds of loss or destruction of or damage to moneys, securities, currencies, scrip, coins, bullion, bonds, notes, drafts, acceptance drafts, bills of exchange, and other valuable papers or documents; insuring against loss or damage to automobiles and aircraft by burglary, larceny or theft, vandalism or malicious mischief, confiscation or wrongful conversion, and disposal or concealment; and insuring against loss or damage to any goods or premises by water or other fluid.

Paragraphs 1, 3,  
6 and 8 of section  
202, act of  
May 17, 1921  
(P. L. 682),  
amended.

Section 1. Be it enacted, &c., That subsection (c), paragraphs (1), (3), (6), and (8) of section two hundred and two of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of in-

insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," be, and they are hereby, amended to read as follows:

Section 202. (c) (1) Guaranteeing the fidelity of persons holding places of public or private trust; guaranteeing the performance of contracts, other than insurance policies; guaranteeing the performance of insurance contracts, where surety bonds are accepted from insurance companies by States or municipalities in lieu of actual deposits; executing or guaranteeing bonds and undertakings required or permitted in all actions or proceedings or by law allowed; and indemnifying banks, bankers, brokers, financial or moneyed associations, or financial or moneyed corporations, against the loss of any bills of exchange, notes, drafts, acceptances of drafts, bonds, securities, evidences of debt, deeds, mortgages, *warehouse receipts, bills of lading*, documents, currency, [and] money, gold, platinum, silver, and other *precious metals, refined or unrefined, and articles made therefrom, jewelry, watches, necklaces, bracelets, gems, precious and semi-precious stones, and also against loss resulting from damage, except by fire, to the insured's premises, furnishings, fixtures, equipment, safes and vaults therein, caused by burglary, robbery, hold-up, theft, or larceny, or attempt thereat*, except against loss caused by marine risks or risks of transportation or navigation: *Provided, however, That indemnification against the loss of such property may include loss occurring during transportation\* by an armored motor vehicle accompanied by one or more armed guards.* Also guaranteeing any Federal Land Bank against loss by reason of defective title or incumbrances on real property on which any such Federal Land Bank may make a loan secured by a mortgage.

(3) To insure [glass] against loss of, and damage to, *glass, including lettering and ornamentation thereon, and the frame in which the glass is set, resulting from breakage of the insured glass.*

(6) To insure against loss or damage by burglary, [or] larceny, [or] theft, *robbery, [or] forgery, fraud, vandalism or malicious mischief (or any one or more of such hazards), and to insure against any and all kinds of loss or destruction of, or damage to, moneys, securities, currencies, scrip, coins, bullion, bonds, notes, drafts, acceptance drafts, bills of exchange, and other*

\* "transporation" in the original.

*valuable papers or documents, except while in the custody or possession of, and being transported by, a carrier for hire or in the mail, and against loss or damage to automobiles and aircraft by burglary, larceny or theft, vandalism or malicious mischief, confiscation or wrongful conversion, disposal or concealment, whether held under conditional sale contract or subject to chattel mortgages, or otherwise, or any one or more of such hazards.*

(8) To insure any goods or premises against loss or damage by water or other fluid, caused by the breakage or leakage of sprinklers, pumps, or other apparatus, erected for extinguishing fires, or of other conduits or containers, or [and] of water pipes, or caused by casual water entering through leaks or openings in buildings; and against accidental injury, from causes other than fire or lightning, to such sprinklers, pumps, water pipes, conduits, containers, or other apparatus; and against damage from use or occupancy of premises by reason of such [breakage or leakage] loss or damage.

Inconsistent  
acts repealed.

Section 2. All acts and parts of acts inconsistent with this act are hereby repealed.

When effective.

Section 3. This act shall become effective immediately.

APPROVED—The 4th day of June, A. D. 1937.

GEORGE H. EARLE

No. 338

AN ACT

To amend sections four hundred ten, as amended, and four hundred eleven of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," requiring companies of other states and foreign governments to make a provision for loans in policies of life insurance; prohibiting any provision by which a policy of life insurance would take effect before the original application was made.

Section 410, act of May 17, 1921 (P. L. 682), as amended by act of July 15, 1935 (P. L. 1020), further amended.

Section 1. Be it enacted, &c., That section four hundred and ten of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An Act relating to insurance; amending, revising, and consoli-