

No. 502

AN ACT

To amend section two thousand six hundred and one of the act, approved the twenty-fourth day of June, one thousand nine hundred and thirty-one (Pamphlet Laws, one thousand two hundred six, entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," providing for the beginning of a revolving fund for street, sidewalk and sewer improvements by funds raised from bond issues.

Section 1. Be it enacted, &c., That section two thousand six hundred and one of the act, approved the twenty-fourth day of June, one thousand nine hundred and thirty-one (Pamphlet Laws, one thousand two hundred six), entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," is hereby amended to read as follows:

Section 2601, act of June 24, 1931 (P. L. 1206), amended.

Section 2601. *Special Tax; Bond Issue.*—The several townships are hereby empowered to levy and collect annually a tax upon all property, taxable for township purposes, not to exceed five mills on the dollar in any one year, for the purpose of creating and maintaining a revolving fund, to be used by such township in making permanent street, sidewalk, or sewer improvements, and to pay contract prices for permanent street, sidewalk, or sewer improvements, prior to the collection of the cost and expense, or any part thereof, from the property owners adjoining or abutting thereon by such townships under existing laws. *Any such revolving fund may also be begun by funds raised by the issuance of bonds of the township, in the manner provided by law, for the making of permanent street, sidewalk, and sewer improvements.*

APPROVED—The 1st day of July, A. D. 1937.

GEORGE H. EARLE

No. 503

AN ACT

To add subdivision (h) to article fifteen of the act, approved the first day of May, one thousand nine hundred and thirty-three (Pamphlet Laws, one hundred three), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," by providing for a revolving fund for permanent street, sidewalk and sewer improvements.

Second class townships.

Section 1. Be it enacted, &c., That article fifteen of the act, approved the first day of May, one thousand nine hundred and thirty-three (Pamphlet Laws, one

Article 15, act of May 1, 1933 (P. L. 103), amended by adding a new subdivision.