

tion authorizing the proposed amendments shall be adopted by the affirmative vote of at least a majority of the members *who are then present in person or by proxy* and entitled to vote thereon at a regular or special meeting duly convened after at least ten days' written notice to all the members of this purpose. If a proposed amendment would make any change in the rights of the members of any class, then the members of such class shall be entitled to vote as a class upon such amendment, whether by the terms of the article such class is or is not entitled to vote, and, in addition to the general vote herein required, the affirmative vote of at least a majority of the members of each class so affected by the amendment *who are present in person or by proxy at such meeting*, shall be necessary for the adoption thereof. Any amendment* which might be adopted at a meeting of the members may be adopted without a meeting, if written consent to the amendment has been given by all members entitled to vote thereon. The resolution shall contain the language of the proposed amendment to the articles by providing that the articles shall be amended so as to read as therein set forth in full, or that any provision thereof be amended so as to read as therein set forth in full, or that the matter stated in the resolution be added to or stricken from the articles.

Act effective
immediately.

Section 2. This act shall become effective immediately upon final enactment.

APPROVED—The 30th day of April, A. D. 1943.

EDWARD MARTIN

No. 70

AN ACT

To further amend sections three hundred one and three hundred three of the act, approved the ninth day of April, one thousand nine hundred twenty-nine (Pamphlet Laws, three hundred forty-three), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth or any agency thereof, and all receipts of appropriations from the Commonwealth and

* "amendments" in original.

imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," by authorizing the Board of Finance and Revenue, with the approval of the Governor, to invest State deposits in short-term obligations of the United States government, and to dispose of the same; and conferring certain powers and duties upon the Treasury Department with respect to such obligations.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. That section three hundred one of the act, approved the ninth day of April, one thousand nine hundred twenty-nine (Pamphlet Laws, three hundred forty-three), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lieu of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," as last amended by the act, approved the seventh day of June, one thousand nine hundred thirty-five (Pamphlet Laws, two hundred eighty-three), is hereby further amended to read as follows:

Section 301. Deposit of Moneys.—The Treasury Department shall deposit all moneys of the Commonwealth received by it, including moneys not belonging to the Commonwealth but of which the Treasury Department or the State Treasurer is custodian, in State depositories approved by the Board of Finance and Revenue.

Section 301, act of April 9, 1929, P. L. 343, as last amended by act of June 7, 1935, P. L. 283, further amended; and section 303 of said act, as last amended by act of June 1, 1931, P. L. 318, further amended.

The Treasury Department shall not, at any time have in all active depositories more than an aggregate of such total sum as the Board of Finance and Revenue shall, by resolution, have prescribed, and shall not deposit in any one inactive depository an amount in excess of twenty-five per centum of its paid-in capital and surplus, nor in excess of five hundred thousand dollars: Provided, however, That in the case of any particular depository, these limitations may be waived by the Board of Finance and Revenue, so as to permit the State Treasurer to deposit State moneys, not in excess of one million dollars, in any bank, banking institution, or trust company designated as an inactive depository.

All departments, boards or commissions, having in their possession any moneys belonging to the Commonwealth, shall deposit them in State depositories approved by the Board of Finance and Revenue. In all such cases the depositing department, board or commission shall forthwith, upon opening the account, notify the Department of the Auditor General and the Treasury Department of the name of the depository and the nature of the funds to be deposited in the account.

The Board of Finance and Revenue, with the approval of the Governor, may from time to time invest in direct short-term obligations of the United States government, such amounts of the moneys of the Commonwealth, with the exception of moneys in any fund authorized by law to be invested by any other board, commission or State officer, on deposit from time to time in State depositories, as shall have accumulated beyond the ordinary needs of various funds. The Board of Finance and Revenue, with the Governor's approval, shall from time to time, as necessary, sell such short-term obligations and credit the proceeds to the funds out of which the purchases were made.*

Section 2. That section three hundred three of said act, as amended by the act approved the first day of June, one thousand nine hundred thirty-one (Pamphlet Laws, three hundred eighteen), is hereby further amended to read as follows:

Section 303. Securities.—The Treasury Department shall—

(a) Safely keep all securities delivered to it, or to the State Treasurer as custodian thereof, by any department, board, or commission, under authority of any act of Assembly;

(b) From time to time, collect dividends, interest, or any other income accruing on such securities, and credit the proceeds of such collections to the proper fund;

* "short term" in original.

(c) In proper cases, surrender such securities for redemption, and credit the proceeds thereof to the proper fund;

(d) Upon receipt of written authorization from the department, board, or commission, which deposited them, make delivery of any such securities lawfully sold by such department, board, or commission; [and]

(e) *Safely keep all short-term obligations of the United States government, purchased under the provisions of this act from time to time, collect interest or other income accruing on such short-term obligations, and credit the same to the proper funds;*

[(e)] (f) From time to time, to advise the Department of Revenue, and the departments, boards, or commissions affected, of amounts credited to any funds hereunder.

The Treasury Department is authorized to carry such insurance against the loss of all or any cash and securities, of which it or the State Treasurer is custodian, through theft, burglary or otherwise, and such insurance to cover forgeries of all kinds on checks, drafts, warrants, and requisitions, as the department shall deem advisable. *The Treasury Department is also authorized to make settlement for, to take delivery of, and to have held for the account of the funds out of which purchased, any of the short-term* obligations of the United States Government which may be purchased under the terms of this act, at the Federal Reserve Bank of Philadelphia, or the Pittsburgh branch of the Federal Reserve Bank of Cleveland.*

Section 3. This act shall become effective immediately upon its final enactment. Act effective immediately.

APPROVED—The 30th day of April, A. D. 1943.

EDWARD MARTIN

No. 71

AN ACT

To permit the sale and purchase of imitation butter or oleomargarine for consumption by inmates and employes of charitable and penal institutions within the Commonwealth for a period of two years, and suspending certain provisions of the law prohibiting such sales and purchases for the same period of time under certain circumstances; requiring the keeping of records and the making of reports; and providing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

* "short term" in original.