

No. 166

AN ACT

To amend section three hundred sixteen of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," by extending the provisions to include officers and employes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Insurance.

Section 316, act
of May 17, 1921,
P. L. 682,
amended.

Section 1. Section three hundred sixteen of the act, approved the seventeenth day of May, one thousand nine hundred and twenty-one (Pamphlet Laws, six hundred eighty-two), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," is hereby amended to read as follows:

Section 316. Pensions.—[for Employes] Any stock or mutual insurance company may, out of the earnings of said company, grant allowances or pensions to *officers and employes*, for faithful and long continued service, who have in such service become old, infirm, or disabled. The provisions of this section shall not apply to any director [or officer of any such company] *who is not an officer or employe of said company*.

APPROVED—The 21st day of May, A. D. 1943.

EDWARD MARTIN

 No. 167

AN ACT

To further amend the act, approved the fifth day of May, one thousand nine hundred and thirty-three (Pamphlet Laws, two hundred eighty-nine), entitled "An act relating to nonprofit corporations; defining and providing for the organization, merger, consolidation, and dissolution of such corporations; conferring certain rights, powers, duties, and immunities upon