

No. 37

AN ACT

To further amend section 2445 of the act, approved the twenty-fourth day of June, one thousand nine hundred thirty-one (Pamphlet Laws 1206), entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," by authorizing the issuance of non-debt revenue bonds for the alteration, addition to, or enlargement of, existing sewers, sewer systems and sewage treatment works, and the pledging of revenue derived from the existing system in payment of such bonds; and authorizing the issue and sale of non-debt revenue bonds at one time.

"The First Class Township Code."

Section 2445, act of June 24, 1931, P. L. 1206, as reenacted and amended by act of May 27, 1949, P. L. 1955, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 2445 of the act, approved the twenty-fourth day of June, one thousand nine hundred thirty-one (Pamphlet Laws 1206), entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," as reenacted and amended by the act, approved the twenty-seventh day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1955), is hereby further amended to read as follows:

Section 2445. Sewer Bonds.—For the purpose of financing the cost or expense, or its share of the cost or expense, of constructing or acquiring a sewer, sewer system or sewage treatment works, *or for the purpose of financing the cost or expense, or its share of the cost or expense, of altering, making additions to, or enlarging, an existing sewer, sewer system or sewage treatment works*, either singly or jointly with other municipalities or townships, or both, any township may issue non-debt revenue bonds secured solely by a pledge, in whole or in part, of the annual rentals or charges for the use of such sewer, sewer system or sewage treatment works, *including, in the case of alterations or additions to, or enlargement of, existing sewers, sewer systems or sewage treatment works, annual rentals or charges derived from the use of the then existing sewers, sewer systems or sewage treatment works*. Said bonds shall not pledge the credit, nor create any debt, nor be a charge against the general revenues, nor be a lien against any property of the township, but shall be a lien upon and payable solely from the annual rentals or charges for the use of said sewer, sewer system or sewage treatment works.

Whenever any township has enacted an ordinance or resolution imposing a sewer rental or charge upon properties to be served by such sewer system or sewage treatment works when the same is completed, *or, in the case of alterations or additions to, or enlargement of, an exist-*

ing sewer, sewer system or sewage treatment works when the same is completed and has pledged sufficient of the revenues being derived or to be derived therefrom for the payment of the interest and sinking fund charges on such non-debt revenue bonds, it shall have power to authorize the issue and sale of such non-debt revenue bonds, at one time or from time to time, as the work of construction proceeds, and sufficient additional non-debt revenue bonds, as may be necessary, may be issued and sold to provide for the interest and sinking fund charges accruing thereon, until said sewer system or sewage treatment works or the alteration or addition to, or enlargement thereof has been completed and has been in operation for not exceeding one year, in order to provide sufficient revenues until such time as sewer rentals or charges may be collected from the owners of properties being served.

Nothing in this section shall be construed to abridge or restrict, or in any way impair, the right of any township to create indebtedness in accordance with existing laws.

APPROVED—The 10th day of May, A. D. 1951.

JOHN S. FINE

No. 38

AN ACT

To reenact and amend the title of and the act, approved the twenty-third day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1676), entitled "An act to provide revenue in school districts of the first class by imposing a temporary tax upon certain classes of personal property; providing for its levy and collection; conferring and imposing powers and duties on the county assessing authority, board of revision of taxes, receiver of school taxes, school treasurer, board of public education in such districts, and courts; providing for compensation to certain officers and employes; and imposing penalties," by continuing the provisions thereof for the year one thousand nine hundred fifty-two and succeeding years, and deleting certain obsolete provisions.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The title of and the act, approved the twenty-third day of May, one thousand nine hundred forty-nine (Pamphlet Laws 1676), entitled "An act to provide revenue in school districts of the first class by imposing a temporary tax upon certain classes of personal property; providing for its levy and collection; conferring and imposing powers and duties on the county assessing authority, board of revision of taxes,

School districts
of first class:
personal property
tax.

Title of and act
of May 23, 1949,
P. L. 1676,
reenacted and
amended.

* "revenue" omitted in original.