

ble for fixed charges" shall mean income after deducting operating and maintenance expenses, and, unless the obligations are payable in serial, annual maturities, or are supported by annual sinking fund payments, depreciation, but excluding extraordinary non-recurring items of income or expenses; and the term "fixed charges" shall include principal, both maturity and sinking fund, and interest on bonded debt. In computing such income available for fixed charges for the purposes of this section, the income so available of any corporation acquired by any municipality authority may be included, such income to be calculated as though such corporation had been operated by a municipality authority and an equivalent amount of bonded debt were outstanding.

The eligibility for investment purposes of obligations of each project of a municipality authority shall be separately considered hereunder, *and if the project of a municipality authority is a public school building, no earning record shall be required as a condition of eligibility for investment by fiduciaries.*

APPROVED—The 19th day of August, A. D. 1953.

JOHN S. FINE

No. 316

AN ACT

To further amend the act, approved the first day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 905), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the titling, including liens, encumbrances, and legal claims; registration of certain vehicles and licensing the operators thereof, upon payment of prescribed fees; prescribing and limiting the powers of local authorities to deal with the subject matter of this act; conferring powers and imposing duties upon the Department of Revenue, the Department of Highways, peace officers, mayors, burgesses, magistrates, aldermen, justices of the peace, the courts and the clerks thereof, owners of vehicles, and garage keepers; providing that records are admissible as evidence; imposing upon owners, counties, cities, boroughs, incorporated towns, townships, within the Commonwealth, liability for damages caused by the negligent operation of their motor vehicles; imposing penalties; imposing certain costs upon counties; providing for the disposition of fines, forfeitures, fees, and miscellaneous receipts; making an appropriation and providing for refunds," by changing the inspection period for certain vehicles.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

"The Vehicle Code."

Subsection (a) of section 823, act of May 1, 1929, P. L. 905, as last amended by act of August 24, 1951, P. L. 1360, further amended.

Section 1. Subsection (a) of section 823 of the act, approved the first day of May, one thousand nine hundred twenty-nine (Pamphlet Laws 905), entitled "An act for the protection of the public safety; regulating the use of highways, and the operation of vehicles, tractors, street cars, trackless trolley omnibuses, bicycles, pedestrians, and the riding of animals upon the highways of this Commonwealth; providing for the titling, including liens, encumbrances, and legal claims; registration of certain vehicles and licensing the operators thereof, upon payment of prescribed fees; prescribing and limiting the powers of local authorities to deal with the subject matter of this act; conferring powers and imposing duties upon the Department of Revenue, the Department of Highways, peace officers, mayors, burgesses, magistrates, aldermen, justices of the peace, the courts and the clerks thereof, owners of vehicles, and garage keepers; providing that records are admissible as evidence; imposing upon owners, counties, cities, boroughs, incorporated towns, townships, within the Commonwealth, liability for damages caused by the negligent operation of their motor vehicles; imposing penalties; imposing certain costs upon counties; providing for the disposition of fines, forfeitures, fees, and miscellaneous receipts; making an appropriation and providing for refunds," as last amended by the act, approved the twenty-fourth day of August, one thousand nine hundred fifty-one (Pamphlet Laws 1360), is hereby further amended to read as follows:

Section 823. Official Inspections.—

(a) On and after the first day of every May and until and including the thirty-first (31) day of July and on and after the first day of every November and until and including the thirty-first (31) day of January every owner of a motor vehicle (*except a commercial motor vehicle, motor bus, motor omnibus, truck, tractor, trailer, [or] semi-trailer, motorcycle, or bicycle with motor attached*), being operated in this Commonwealth [except trailers or semi-trailers having a chassis and body weight of less than one thousand (1000) pounds, motorcycles and bicycles with motor attached] shall submit such motor vehicle [, trailer, or semi-trailer] to such inspection of its mechanism and equipment as may be designated by the secretary [: Provided, That motor].

Every owner of a commercial motor vehicle, motor bus, motor omnibus, truck, tractor, trailer and semi-trailer, being operated in this Commonwealth, except trailers or semi-trailers having a chassis and body weight of less than one thousand (1000) pounds, shall submit the same to such inspection of its mechanism and equipment, as may be designated by the Secretary, on or after the first

day of every August and until and including the thirty-first day of October, and on and after the first day of every February and until and including the last day of April.

Motor vehicles, trailers, and semi-trailers, determined by the department to be exempt from registration under the provisions of section four hundred one, subsection (d) of this act and antique motor vehicles, if operated on the public highways of this Commonwealth only during the period between sunrise and sunset, shall be exempt from the lighting equipment provisions of this act.

Section 2. The provisions of this act shall become effective on the first day of August, one thousand nine hundred fifty-four.

Act effective
August 1, 1954.

APPROVED—The 19th day of August, A. D. 1953.

JOHN S. FINE

No. 317

AN ACT

To further amend the act, approved the seventeenth day of June, one thousand nine hundred thirteen (Pamphlet Laws 507), entitled "An act to provide revenue for State and county purposes, and, in cities coextensive with counties, for city and county purposes; imposing taxes upon certain classes of personal property; providing for the assessment and collection of the same; providing for the duties and compensation of prothonotaries and recorders in connection therewith; and modifying existing legislation which provided for raising revenue for State purposes," by providing for an additional method of reviving liens of taxes, by filing suggestion of non-payment and averment of default.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Taxation.

Section 1. Section 16 of the act, approved the seventeenth day of June, one thousand nine hundred thirteen (Pamphlet Laws 507), entitled "An act to provide revenue for State and county purposes, and, in cities coextensive with counties, for city and county purposes; imposing taxes upon certain classes of personal property; providing for the assessment and collection of the same; providing for the duties and compensation of prothonotaries and recorders in connection therewith; and modifying existing legislation which provided for raising revenue for State purposes," as amended by the act, approved the third day of July, one thousand nine hundred forty-seven (Pamphlet Laws 1249), is hereby

Section 16, act of June 17, 1913, P. L. 507, as amended by act of July 3, 1947, P. L. 1249, further amended by adding, after subsection (c), a new subsection (d).