

(d) For attesting the entry of a marginal satisfaction and noting the satisfaction on the index, seventy-five cents (75c).

(e) For indexing and attesting the entry of a marginal assignment, one dollar (\$1.00).

(f) For a certified copy of a chattel mortgage filed hereunder, the sum of fifty cents (50c) if a copy of the instrument is furnished at the time the same is filed.

Section 2. The provisions of this act shall become effective on the first day of January, one thousand nine hundred fifty-four.

Act effective
January 1, 1954.

APPROVED—The 21st day of August, A. D. 1953.

JOHN S. FINE

No. 353

AN ACT

Authorizing minors to open and maintain bank accounts, and fixing the rights and duties of minors, the minors' parents or guardians, and the depository bank with respect thereto.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Any minor may open and maintain a bank account in any bank, bank and trust company, national bank, savings bank, trust company, or private bank, and make deposits therein in his name; and any such institution is authorized to accept such deposits, and shall pay the same and any interest thereon to such minor without the assent of his parent or guardian, and without any liability or obligation with respect thereto other than the ordinary liability or obligation to a depositor who is of full age. All actions of any such minor with respect to any such account, the deposits therein, or the withdrawals therefrom, shall be binding upon such minor with like effect as if such minor were of full age. The parent or guardian of such minor shall not, in his capacity as parent or guardian, have the power or right to attach or interfere in any other manner whatsoever with such account, the deposits therein, or the withdrawals therefrom.

Section 2. All acts and parts of acts are hereby repealed in so far as they are inconsistent with the provisions of this act.

Section 3. The provisions of this act shall become effective immediately upon final enactment.

Minors.

Minors authorized to open and maintain bank accounts.

Rights and duties of depository banks.

Actions of minors respecting such amounts to be binding.

Power or right of parent or guardian.

Inconsistent acts repealed.

Act effective immediately.

APPROVED—The 21st day of August, A. D. 1953.

JOHN S. FINE