

Civil service  
commission  
authorized to  
make rules and  
regulations.

*position the said director of the department of public safety shall have the right to make such reassignment. Civil service commissions of cities of the second class may, in their discretion, make such rules and regulations for grades, merits, or credits, concerning the positions authorized by this section and relating to promotional examinations for such positions in the bureau of police as they may see fit.*

APPROVED—The 10th day of June, A. D. 1955.

GEORGE M. LEADER

No. 46

AN ACT

Amending the act of April nine, one thousand nine hundred twenty-nine (Pamphlet Laws 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," extending the date for making the reports required of banks, title insurance and trust companies, savings institutions, concerning shares of capital stock for taxation purposes, and requiring the computation and payment of the tax by the taxpayers at the time of making such reports.

"The Fiscal Code".

Sections 711 and 712, act of April 9, 1929, P. L. 343, amended July 28, 1936, P. L. 77, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections seven hundred eleven and seven hundred twelve, act of April nine, one thousand nine hundred twenty-nine (Pamphlet Laws 343), known as "The Fiscal Code," amended July twenty-eight, one thousand nine hundred thirty-six (Pamphlet Laws 77), are amended to read:

Section 711. Reports by Banks and Savings Institutions.—Every bank and every savings institution having

capital stock, incorporated by or under any law of this Commonwealth, or under any law of the United States and located within this Commonwealth, shall, on or before the fifteenth day of [February] *March*, in each year, report to the Department of Revenue the full number of the shares of its capital stock subscribed for or issued, and the actual value thereof as of the preceding thirty-first day of December, which actual value shall be ascertained in the manner provided by law. *Every such bank and savings institutions at the time of making every report required by this section, shall compute and pay to the department the tax due the Commonwealth upon such actual value of the shares of its capital stock.*

Section 712. Reports by Title Insurance and Trust Companies.—Every company incorporated under the provisions of section twenty-nine of an act, entitled “An act to provide for the incorporation and regulation of certain corporations,” approved April twenty-ninth, one thousand eight hundred and seventy-four, and its supplements, or any other act of Assembly hereafter approved, for the insurance of owners of real estate, mortgages, and others interested in real estate, from loss by reason of defective titles, liens, and incumbrances, and every company entitled to benefits of, and every company having any of the powers of, companies entitled to the benefits of an act, entitled “An act conferring upon certain fidelity insurance, safety deposit, trust and savings companies, the powers and privileges of companies incorporated under the provisions of section twenty-nine of an act, entitled ‘An act to provide for the incorporation and regulation of certain corporations,’ approved April twenty-nine, Anno Domini one thousand eight hundred and seventy-four, and of the supplement thereto,” approved June twenty-seventh, one thousand eight hundred and ninety-five, commonly known as title insurance or trust companies and every company organized as a bank and trust company or as a trust company under any act of Assembly hereafter approved, shall, on or before the fifteenth day of [February] *March* in each and every year, make to the Department of Revenue a report setting forth the full number of shares of the capital stock subscribed for or issued by such company, and the actual value thereof as of December thirty-first preceding, which shall be ascertained in the manner provided by law. *Every such title insurance and trust company, bank and trust company or trust company at the time of making every re-*

*port required by this section shall compute and pay to the department the tax due the Commonwealth upon such actual value of the shares of its capital stock.*

Section 2. Subsection (a) of section eight hundred five of the act amended February two, one thousand nine hundred thirty-seven (Pamphlet Laws 3), is amended to read:

Section 805. Due Date of Bonus and Taxes.—

[(a) The amount of every settlement of tax upon the shares of capital stock of every bank, savings institution having capital stock, and every company incorporated under the provisions of section twenty-nine of an act, entitled “An act to provide for the incorporation and regulation of certain corporations,” approved April twenty-ninth, one thousand eight hundred and seventy-four, and its supplements, or any other act of Assembly hereafter approved, for the insurance of owners of real estate mortgages, and others interested in real estate, from loss by reason of defective titles, liens and encumbrances, and every company entitled to the benefits of, and every company having any of the powers of companies entitled to the benefits of, an act, entitled, “An act conferring upon certain fidelity insurance, safety deposit, trust and savings companies, the powers and privileges of companies incorporated under the provisions of section twenty-nine of an act, entitled ‘An act to provide for the incorporation and regulation of certain corporations,’ approved April twenty-ninth, Anno Domini one thousand eight hundred and seventy-four, and of the supplement thereto,” approved June twenty-seventh, one thousand eight hundred and ninety-five, commonly known as title insurance or trust companies, and every company organized as a bank and trust company, or as a trust company, under any act of Assembly hereafter approved, shall become due and payable sixty (60) days after the date of settlement].

Act effective  
immediately.

Section 3. The provisions of this act shall become effective immediately upon final enactment and shall be applicable to reports required to be filed for the tax year ending December thirty-first, one thousand nine hundred fifty-five and thereafter.

APPROVED—The 10th day of June, A. D. 1955.

GEORGE M. LEADER