

No. 59

AN ACT

To validate and quiet the title to real estate in this Commonwealth held by a foreign corporation not authorized to transact business in Pennsylvania and heretofore conveyed to a citizen or citizens of the United States or a corporation authorized to hold such real estate.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The title to any real estate situate in this Commonwealth which may have been held by any foreign corporation not authorized under the laws of Pennsylvania to transact business in Pennsylvania, the title to which real estate has been heretofore conveyed by such foreign corporation to any citizen or citizens of the United States or to any corporation incorporated under the laws of this Commonwealth or of any other state or commonwealth in the United States and authorized to hold such real estate, is hereby declared to be good and valid and free and clear of any right of escheat by the Commonwealth; and such citizen, citizens or corporation grantees as aforesaid and his, their or its respective heirs, successors and assigns shall hold and may convey such title and estate, indefeasible as to any right of escheat which the Commonwealth might otherwise have by reason of said unauthorized holding and conveyance by such foreign corporation; and all such conveyances heretofore made are hereby ratified and confirmed.

Section 2. All acts and parts of acts are hereby repealed in so far as they are inconsistent with the provisions of this act.

Section 3. This act shall become effective immediately upon final enactment.

APPROVED—The 23rd day of June, A. D. 1955.

GEORGE M. LEADER

No. 60

AN ACT

To further amend the act, approved the twenty-fifth day of June, one thousand nine hundred forty-seven (Pamphlet Laws 1145), entitled, as amended "An act empowering cities of the second class, cities of the second class A, cities of the third class, boroughs, towns, townships of the first class, townships of the second class, school districts of the second class, school districts of the third class and school districts of the fourth class to

Real Estate.

Title to real estate conveyed by foreign corporation not authorized to transact business in Pennsylvania validated.

Prior conveyances ratified and confirmed.

Inconsistent acts repealed.

Act effective immediately.