

shall reduce the speed of his vehicle to not more than fifteen miles per hour, and shall not resume normal speed until his vehicle has passed the school bus and any child who may have alighted therefrom or is about to enter the school bus.

(d) Whenever a school bus is parked at the curb for the purpose of receiving children directly from a school or discharging children to enter a school which is located on the same side of the street as that on which the school bus is parked, drivers of vehicles shall be permitted to pass the school bus without stopping but at a speed not in excess of fifteen miles per hour.

(e) The driver of any school bus being used solely for the transportation of children to or from school shall not start his bus until every child who may have alighted therefrom shall have reached a place of safety.

Penalty.

Penalty.—Any person violating any of the provisions of this section shall, upon summary conviction before a magistrate, be sentenced to pay a fine of not less than twenty-five dollars (\$25) nor more than fifty dollars (\$50) and costs of prosecution for the first offense, and not less than fifty dollars (\$50) nor more than one hundred dollars (\$100) and costs of prosecution for each subsequent offense.

APPROVED—The 2nd day of February, A. D. 1956.

GEORGE M. LEADER

No. 313

AN ACT

Amending the act of June twenty-four, one thousand nine hundred thirty-nine (Pamphlet Laws 685), entitled "An act designating certain life insurance companies as limited life insurance companies, and further describing the powers thereof," further regulating the powers of limited life insurance companies.

Limited Life Insurance Companies.

Section 2, act of June 24, 1939, P. L. 685, amended May 25, 1951, P. L. 414, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section two, act of June twenty-four, one thousand nine hundred thirty-nine (Pamphlet Laws 685), entitled "An act designating certain life insurance companies as limited life insurance companies, and further describing the powers thereof," amended May twenty-five, one thousand nine hundred fifty-one (Pamphlet Laws 414), is amended to read:

Section 2. Powers.—All limited life insurance companies are hereby specifically empowered to issue policies

agreeing to pay not more than [twenty dollars (\$20.00)] *fifty dollars (\$50.00)* per week in the event of disablement from sickness [; nor more than double that amount in the event of disability from] *or* accident; nor more than [five hundred dollars (\$500.00)] *one thousand dollars (\$1,000.00)* in the event of death from natural [or accidental] causes, *nor more than two thousand dollars (\$2,000.00) in the event of death from accidental causes*, and to issue policies of endowment insurance subject to the condition hereinafter provided, notwithstanding any limitation to the contrary established by the act of Assembly pursuant to which such corporation shall have been incorporated or reincorporated or by any other act of Assembly or by the provisions of its charter.

Any such company may issue policies agreeing to pay [in excess of five hundred dollars (\$500.00), but not exceeding one thousand dollars (\$1,000.00),] *not more than one thousand five hundred dollars (\$1,500.00)* in the event of death from natural [and accidental] causes, *nor more than double that amount in the event of death from accidental causes*, provided it has

(a) In the case of stock companies, a capital of fifty thousand dollars (\$50,000.00), and in addition thereto has accumulated a surplus in the sum of at least twelve thousand five hundred dollars (\$12,500.00), or

(b) In the case of mutual companies, accumulated a surplus in the sum of at least fifty thousand dollars (\$50,000.00).

Any such companies may issue policies of endowment insurance agreeing to pay not more than [one thousand dollars (\$1,000.00)] *one thousand five hundred dollars (\$1,500.00)* upon maturity thereof, provided it has

(a) In the case of stock companies, a capital of one hundred thousand dollars (\$100,000.00), and in addition thereto, has accumulated a surplus in the sum of at least twenty-five thousand dollars (\$25,000.00), or

(b) In the case of mutual companies, accumulated a surplus in the sum of at least one hundred thousand dollars (\$100,000.00).

Any such company may issue policies agreeing to pay in excess of the weekly limitations herein prescribed, but not exceeding [fifty-five dollars (\$55)] *one hundred five dollars (\$105.00)* per week and agreeing to pay an additional benefit for hospital and medical expenses for any one sickness or accident not exceeding [one hundred fifty dollars (\$150)] *three hundred dollars (\$300.00)* in the event of disablement from sickness or accident, provided such policies limit payment of benefits to periods during which insured shall have been ad-

mitted as a patient into and as such be necessarily wholly and continuously confined within a duly licensed and incorporated hospital, provided it has:

(a) In the case of stock companies, additional capital of twenty-five thousand dollars (\$25,000.00), and has accumulated additional surplus in the sum of at least twenty-five thousand dollars (\$25,000.00), or

(b) In the case of mutual companies, accumulated additional surplus in the sum of at least twenty-five thousand dollars (\$25,000.00).

Such additional capital and additional surplus as required by clauses (a) and (b) of this paragraph shall be deemed to be capital and surplus additional to that required by any of the previous paragraphs of this section or by the act under which such company was incorporated or reincorporated.

APPROVED—The 3rd day of February, A. D. 1956.

GEORGE M. LEADER

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No. 314

AN ACT

Repealing the act of June seven, one thousand nine hundred seventeen (Pamphlet Laws 337), entitled "An act relating to the jurisdiction, powers, and procedure of the several orphans' courts in proceedings for the partition and valuation of real estate, and for the sale of real estate for the purpose of distribution; and the fees, costs, and expenses therein," with exceptions.

"Orphans' Court Partition Act of 1917."

Act of June 7, 1917, P. L. 337, and its amendments, repealed as to partition, valuation and sale of real estate of persons who died after December 31, 1949.

Act effective January 1, 1956.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of June seven, one thousand nine hundred seventeen (Pamphlet Laws 337), known as the "Orphans' Court Partition Act of 1917," and its amendments, are repealed as to the partition and valuation and sale of real estate of persons who died after December 31, 1949.

Section 2. This act shall take effect January one, one thousand nine hundred fifty-six.

APPROVED—The 3rd day of February, A. D. 1956.

GEORGE M. LEADER