

not confined to streets, roadways, and rights of any telephone, telegraph, water, electric, gas or pipe lines companies, as well as under and subject to any estates or tenancies vested in third persons, whether or not appearing of record, for any portion of the land or improvements erected thereon.

Approval and execution of deed of conveyance.

Section 2. The deed of conveyance shall be approved by the Department of Justice and shall be executed by the Secretary of Property and Supplies in the name of the Commonwealth of Pennsylvania.

Disposition of proceeds.

Section 3. All moneys received from the sale of the land shall be deposited in the General Fund.

Act effective immediately.

Section 4. This act shall take effect immediately.

APPROVED—The 23rd day of May, A. D. 1957.

GEORGE M. LEADER

No. 94

AN ACT

Amending the act of May 21, 1956 (P. L. 1642), entitled "An act to promote the welfare of the people of the Commonwealth; creating a body corporate and politic to be known as the Commonwealth Mental Health Research Foundation for the purpose of supporting, encouraging and financing research in the field of mental health; providing for the administration and operation of the Foundation," further defining the powers and jurisdiction of the Foundation.

Commonwealth Mental Health Research Foundation Act.

Section 2 and subsection (a), section 7, act of May 21, 1956, P. L. 1642, amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 2 and subsection (a) of section 7, act of May 21, 1956 (P.L. 1642), known as the "Commonwealth Mental Health Research Foundation Act," are amended to read:

Section 2. Commonwealth Mental Health Research Foundation.—There is hereby created a body corporate and politic constituting a public corporation and governmental instrumentality known as the "Commonwealth Mental Health Research Foundation." The Foundation shall be administered exclusively in accordance with the provisions of this act. The Foundation is hereby constituted an instrumentality of the Commonwealth and the exercise by the Foundation of powers and duties conferred upon it by this act shall be deemed and held to be an essential governmental function of the Commonwealth.

Section 7. Administration.—(a) The Board of Trustees shall have sole and exclusive jurisdiction to

administer the Foundation and no other department, board or officer of the Commonwealth shall have any jurisdiction whatsoever in connection therewith except as set forth in this act. *No appropriation made to the Foundation shall be available unless and until it shall have complied with section 604 of the Administrative Code in the same manner as if it were an administrative department, board or commission.*

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Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 23rd day of May, A. D. 1957.

GEORGE M. LEADER

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No. 95

AN ACT

Amending the act of May 15, 1933 (P. L. 624), entitled, as amended, "An act relating to the business of banking, and to the exercise of fiduciary powers by corporations; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers and employes' mutual banking associations; defining the rights, powers, duties, liabilities, and immunities of such corporations, of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers and employes' mutual banking associations, and of the officers, directors, trustees, shareholders, attorneys, and other employes of all such corporations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," increasing the aggregate amount of loans which a bank or bank and trust company may make upon the security of real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Banking Code.

Section 1. Subsection C of section 1012, act of May 15, 1933 (P. L. 624), known as the "Banking Code," amended June 28, 1947 (P. L. 1104), is amended to read:

Section 1012. Loans on and Investments in Bonds and Mortgages and Judgments of Record.—

* * * * *

C. The aggregate amount of all loans and investments made by virtue of this section shall not at any time exceed [twenty-five] *one hundred* per centum of the unimpaired capital and [twenty-five *one hundred* per

Subsection C, section 1012, act of May 15, 1933, P. L. 624, amended June 28, 1947, P. L. 1104, further amended.