

salary for each year of total service as a member of the General Assembly provided for by the second paragraph of this subsection and, in addition thereto, if a member of the General Assembly at the time of retiring has credit for State service other than as a member of the General Assembly, he or she shall receive with respect to such other service the member's annuity provided for in clause (a) of subsection (2) of this section and State annuities provided for in clauses (b), (c), (d) and (e) in so far as they are applicable or if the contributor has not reached the age of sixty years, the State annuities having a value equal to the present value of the State annuities beginning at superannuation retirement age sixty.

The provisions of this subsection shall apply to all contributors who were members or members elect of the General Assembly on December one, one thousand nine hundred fifty-four, or who become members of the General Assembly after that date providing that previous to that date they had been members of the General Assembly and members of the retirement association and had withdrawn involuntarily from legislative service, with respect to all years of service as a member of the General Assembly before and after that date and to all other contributors becoming members of the General Assembly after December one, one thousand nine hundred fifty-four, with respect to years of service as members of the General Assembly after that date only. Any period of service as a member of the General Assembly not specifically provided for by these amendments shall entitle the contributor to the same rights as for State service other than as a member of the General Assembly.

APPROVED—The 11th day of July, A. D. 1957.

GEORGE M. LEADER

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No. 365

AN ACT

Amending the act of June twenty-seven, one thousand nine hundred twenty-three (Pamphlet Laws 858), entitled "An act establishing a State employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing State employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon the heads of departments in which State employes serve, excepting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," further regulating retirement allowances of members of the General Assembly.

State employes' retirement system.

Subsection (3), section 13, act of June 27, 1923, P. L. 858, added March 24, 1956, P. L. 1341, further amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (3) of section 13, act of June twenty-seven, one thousand nine hundred twenty-three (Pamphlet Laws 858), entitled "An act establishing a State employes' retirement system, and creating a retirement board for the administration thereof; establishing certain funds from contributions by the Commonwealth and contributing State employes, defining the uses and purposes thereof and the manner of payments therefrom, and providing for the guaranty by the Commonwealth of certain of said funds; imposing powers and duties upon the heads of departments in which State employes serve; excepting annuities, allowances, returns, benefits, and rights from taxation and judicial process; and providing penalties," added March 24, 1956 (Pamphlet Laws 1341), is amended to read:

#### Superannuation Retirement

Section 13. Retirement for superannuation shall be as follows:

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(3) On retirement for superannuation, a contributor who is a member of the General Assembly shall receive a retirement allowance which shall consist of a combined member's annuity and State annuity equal to two and one-half one-hundredths ( $2\frac{1}{2}$ -100) of his or her final salary for each year of total service as a member of the General Assembly provided for by the second paragraph of this subsection and, in addition thereto, if a member of the General Assembly at the time of retiring has credit for State service other than as a member of the General Assembly, he or she shall receive with respect to such other service the member's annuity provided for in clause (a) of subsection (2) of this section and State annuities provided for in clauses (b), (c), (d) and (e) in so far as they are applicable or if the contributor has not reached the age of sixty years, the State annuities having a value equal to the present value of the State annuities beginning at superannuation retirement age sixty.

The provisions of this subsection shall apply to all contributors who were members or members elect of the General Assembly on December one, one thousand nine hundred fifty-four, with respect to all years of service as a member of the General Assembly before and after that date *and to all contributors becoming members of the General Assembly after December one, one thousand nine hundred fifty-four, who had been members of the General Assembly previous to July five, one-thousand*

*nine hundred forty-seven, with respect to all years of service as members of the General Assembly before July five, one thousand nine hundred forty-seven, and after December one, one thousand nine hundred fifty-four, and to all other contributors becoming members of the General Assembly after December one, one thousand nine hundred fifty-four, with respect to years of service as members of the General Assembly after that date only. Any period of service as a member of the General Assembly not specifically provided for by these amendments shall entitle the contributor to the same rights as for State service other than as a member of the General Assembly.*

APPROVED—The 11th day of July, A. D. 1957.

GEORGE M. LEADER

No. 366

AN ACT

To eliminate the requirement of certificates evidencing payment of bonus taxes and charges in cases of merger or consolidation of certain corporations whenever the surviving or new corporation is a domestic corporation or a foreign corporation duly authorized to do business in Pennsylvania.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Corporations.

Section 1. The word "corporation," as used in this act, shall mean any corporation which is subject to regulation or supervision by the Pennsylvania Public Utility Commission, the Department of Banking or the Insurance Department. Definition.

Section 2. Whenever any corporation incorporated under the laws of this Commonwealth, or duly authorized to do business in this Commonwealth, merges or consolidates so that the surviving or new corporation is to be a domestic corporation or shall on the effective date of the merger or consolidation be a foreign corporation duly authorized by law to do business in this Commonwealth, the corporation shall not be required prior to the approval of the merger or consolidation to present any certificate or certificates from the respective departments of the State Government evidencing payment by the corporation of all bonus, taxes and charges as required by law. Tax clearances prior to merger of corporations not required.