

component parts of the work or improvement contemplated. Such additional bond shall be deposited with and held by the borough for the use of any party interested therein. Every such additional bond shall provide that every person, copartnership, association, or corporation, who, whether as subcontractor or otherwise, has furnished material or supplied or performed labor in the prosecution of the work as above provided, and who has not been paid therefor, may sue in assumpsit on said additional bond, in the name of the borough, for his, their or its use, prosecute the same to final judgment for such sum or sums as may be justly due him, them, or it and have execution thereof: Provided, however, That the borough shall not be liable for the payment of any costs or expense of any suit.

APPROVED—The 6th day of May, A. D. 1959.

DAVID L. LAWRENCE

No. 42

AN ACT

Amending the act of June 23, 1931 (P. L. 932), entitled "An act relating to cities of the third class; and amending, revising, and consolidating the law relating thereto," further regulating bonds to be given for protection of labor and materialmen.

The Third Class
City Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1907,
act of June 23,
1931, P. L. 932,
reenacted and
amended June
23, 1951, P. L.
662, further
amended.

Section 1. Section 1907, act of June 23, 1931 (P. L. 932), known as "The Third Class City Code," reenacted and amended June 23, 1951 (P. L. 662), is amended to read:

Section 1907. Bonds for the Protection of Labor and Materialmen.—It shall be the duty of every city to require any person, copartnership, association, or corporation, entering into a contract with such city for the construction, erection, installation, completion, alteration, repair of, or addition to, any public work or improvement of any kind whatsoever, where the amount of such contract is in excess of [five hundred] *one thousand* dollars, before commencing work under such contract, to execute and deliver to such city, in addition to any other bond which may now or hereafter be required by law to be given in connection with such contract, an additional bond for the use of any and every person, copartnership, association, or corporation interested, in a sum not less than fifty per centum and not more than one hundred per centum of the contract price, as such city may prescribe, having as surety thereon one or more surety companies legally authorized to do business in this Commonwealth, conditioned for the prompt pay-

ment of all material furnished and labor supplied or performed in the prosecution of the work, whether or not the said material or labor enter into and become component parts of the work or improvement contemplated. Such additional bond shall be deposited with and held by the city for the use of any party interested therein. Every such additional bond shall provide that every person, copartnership, association, or corporation who, whether as subcontractor or otherwise, has furnished material or supplied or performed labor in the prosecution of the work as above provided, and who has not been paid therefor, may sue in assumpsit on said additional bond, in the name of the city, for his, their, or its use and prosecute the same to final judgment for such sum or sums as may be justly due him, them, or it, and have execution thereof: Provided, however, That the city shall not be liable for the payment of any costs or expense of any suit.

APPROVED—The 6th day of May, A. D. 1959.

DAVID L. LAWRENCE

No. 43

AN ACT

Amending the act of August 9, 1955 (P. L. 323), entitled "An act relating to counties of the third, fourth, fifth, sixth, seventh and eighth classes; amending, revising, consolidating and changing the laws relating thereto," authorizing temporary investment and deposits of county funds.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: The County Code.

Section 1. The act of August 9, 1955 (P. L. 323), known as "The County Code," is amended by adding, after section 510, a new section to read: Act of August 9, 1955, P. L. 323, amended by adding a new section 511.

Section 511. Provide for Temporary Investments.—The county commissioners shall have the power to provide for the temporary investment of moneys in the General Fund or in special funds in (1) United States Treasury Short Term Securities not exceeding ten months, or (2) to place such funds in savings accounts or share accounts of institutions insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation to the extent that such accounts are so insured.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 6th day of May, A. D. 1959.

DAVID L. LAWRENCE