

effective date of the agreement, and shall offset the value of any assets in the pension fund to determine the unfunded liability. [The actuary shall further determine the amount of such unfunded liability which shall be contributed by the city, each year, over a period not to exceed twenty-five years from the effective date of the agreement, until the accumulated reserve equals the present value of the liability.] *The city may make such payments as it desires toward the unfunded liability until the accumulated reserve equals the present value of the liability.* The actuary shall also determine the amount which shall be contributed, annually, into the fund on account of service of all new and original members subsequent to the effective date of the agreement.

Employes shall pay into the board of pensions, monthly, an amount equal to three and one-half per centum of that portion of monthly compensation on which social security allowances are payable and five per centum of any monthly compensation in excess of that on which social security allowances are payable. The remainder of the needed annual contribution for service subsequent to the date of the agreement, as determined by the actuary, shall become the obligation of the city, and shall be paid by it to the board of pensions by annual appropriations. The provisions of this section shall, in all applicable cases, supersede the provisions relating to contributions in section 4344 and section 4348 of this act.

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 170

AN ACT

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," prescribing penalties for furnishing false information to political subdivision officers and employes and to officers and employes of places of assembly.

The Penal Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 329, act of June 24, 1939, P. L. 872, added June 28, 1957, P. L. 418, amended.

Section 1. Section 329, act of June 24, 1939 (P. L. 872), known as "The Penal Code," added June 28, 1957 (P. L. 418), is amended to read:

Section 329. False Information Concerning Bombs.—Any person who furnishes any *false* information to a

police officer or to any appointed or elected official or to any employe of any political subdivision of this Commonwealth or to any official or employe of any public, private or parochial school, railroad or railroad depot or station, theatre or other place of assembly, concerning the placement or setting of a bomb or other explosive, knowing the same to be false, is guilty of a misdemeanor, and shall, upon conviction thereof, be sentenced to pay a fine not to exceed one thousand dollars (\$1000) or undergo imprisonment not to exceed one year, or both.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 171

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," providing for guaranteed arrest bond certificates issued by insurance companies and by automobile clubs or associations and for sureties thereon, and defining the use and effect thereof.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after section 665, two new sections to read:

Section 666. Guaranteed Arrest Bond Certificates Issued by Automobile Clubs or Associations.—(a) Any domestic or foreign insurance company which is authorized to transact surety business, pursuant to the act to which this is an amendment, may, in any year, become surety in an amount not exceeding two hundred dollars (\$200) with respect to each of such guaranteed arrest bond certificates issued in the year by an automobile club or association or by an insurance company authorized to write automobile liability insurance within this State, by filing with the Insurance Commissioner an undertaking thus to become surety which shall be in form prescribed by the commissioner, and shall state the following:

The Insurance Company Law of 1921.

Act of May 17, 1921, P. L. 682, amended by adding two new sections 666 and 667.