

authorized bonds of the Commonwealth of Pennsylvania shall be issued from time to time for such total amounts, in such form *and* in such denominations, and subject to such terms and conditions of issue, redemption and maturity, rate *or rates* of interest, [not to exceed four and one-half per centum (4½%) per annum] and time of payment of interest, as the Governor, Auditor General and State Treasurer shall direct.

• • • • •

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE

No. 175

AN ACT

Amending the act of July 8, 1957 (P. L. 594), entitled "An act to provide revenue by imposing a State tax upon sales or gifts of cigarettes; requiring persons engaged in the sale of cigarettes to secure licenses; prescribing the method and manner of collecting such tax; making it unlawful to sell or possess cigarettes upon which the tax has not been paid; conferring powers and imposing duties on the Department of Revenue and other persons; making an appropriation and providing penalties," pledging the full faith and credit of the Commonwealth.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Pennsylvania
Cigarette Tax
Act of 1957.

Section 1. Section 201, act of July 8, 1957 (P. L. 594), known as the "Pennsylvania Cigarette Tax Act of 1957," amended May 4, 1959 (P. L. 284) (Act No. 38), is amended by adding, at the end thereof, a new paragraph to read:

Section 201, act of July 8, 1957, P. L. 594, amended May 4, 1959, P. L. 284, Act No. 38, amended by adding a new paragraph.

Section 201. Imposition of Tax.—

• • • • •

While the General Assembly has, by concurrent resolution, declared that it deems the revenue raising measures enacted by it sufficient to amortize the amounts to be borrowed and paid, nevertheless, it hereby pledges the full faith and credit of the Commonwealth to provide funds to meet any deficiency in the proceeds of such revenue raising measures.

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 21st day of July, A. D. 1959.

DAVID L. LAWRENCE