

for damages shall be paid into the State Treasury and credited to the Motor License Fund.

Section 9. The twelve thousand dollar (\$12,000) limitation upon the planning, acquisition, construction and erection of any one roadside rest prescribed in section 3 of this act shall not apply to roadside rests planned, acquired, constructed and erected on the Interstate Highway System.

No limitation on Interstate Highway System.

Section 10. The act of May 29, 1945 (P. L. 1107), entitled "An act providing for the construction, erection and maintenance of roadside rests adjacent to State highway routes; providing for the acquisition of interests in land by gift, purchase or condemnation; granting powers to, and imposing duties upon, the Department of Highways, the Secretary of Highways, the Governor and the Department of Property and Supplies; authorizing rules and regulations; and providing penalties for violations thereof; and making an appropriation," and its amendments, are repealed.

Specific repeals.

The act of July 5, 1957 (P. L. 479), entitled "An act providing for the construction, erection and maintenance of roadside rests adjacent to State highway routes; providing for the acquisition of interests in land by gifts, purchase or condemnation; granting powers to and imposing duties upon the Department of Highways, the Secretary of Highways, the Governor and the Department of Property and Supplies; authorizing rules and regulations and providing penalties for violations thereof; and making an appropriation," is repealed.

APPROVED—The 7th day of June, A. D. 1961.

DAVID L. LAWRENCE

No. 152

AN ACT

Reenacting and amending the act of May 15, 1933 (P. L. 796), entitled, as amended, "An act providing for the preservation of the records or photographic film reproductions, or photographic or photostatic copies thereof, of banks, bank and trust companies, trust companies, savings banks, private banks, and national banking associations; providing that such photographic film reproductions or photographic or photostatic copies shall be admissible in evidence equally and with the same force and effect as the original records; providing a means for the final adjustment and settlement of depositors' accounts; saving certain parts of acts from repeal; and imposing penalties for violations," extending the provisions thereof to employes' mutual banking associations, extending the penalty provisions to include owners, partners and members of managing boards, and removing certain obsolete language.

Banks and
Banking.

Title, act of
May 15, 1933,
P. L. 796,
reenacted and
amended June
28, 1951, P. L.
898, further
reenacted and
amended.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The title, act of May 15, 1933 (P. L. 796), entitled, as amended, "An act providing for the preservation of the records or photographic film reproductions, or photographic or photostatic copies thereof, of banks, bank and trust companies, trust companies, savings banks, private banks, and national banking associations; providing that such photographic film reproductions or photographic or photostatic copies shall be admissible in evidence equally and with the same force and effect as the original records; providing a means for the final adjustment and settlement of depositors' accounts; saving certain parts of acts from repeal; and imposing penalties for violations," reenacted and amended June 28, 1951 (P. L. 898), is reenacted and amended to read:

New title.

An Act

Providing for the preservation of the records or photographic film reproductions, or photographic or photostatic copies thereof, of banks, bank and trust companies, trust companies, savings banks, private banks, *employes' mutual banking associations*, and national banking associations; providing that such photographic film reproductions or photographic or photostatic copies shall be admissible in evidence equally and with the same force and effect as the original records; providing a means for the final adjustment and settlement of depositors' accounts; [saving certain parts of acts from repeal] and imposing penalties for violations.

Section 1 of the
act, amended
July 10, 1957,
P. L. 624,
reenacted and
amended.

Preservation
of records.

Section 2. Section 1 of the act, amended July 10, 1957 (P. L. 624), is reenacted and amended to read:

Section 1. Be it enacted, &c., That every bank, bank and trust company, trust company, and savings bank, incorporated under the laws of this Commonwealth, and every private bank, *employes' mutual banking association*, and every national banking association transacting business within this Commonwealth, shall preserve, in such form and manner that they may be readily produced upon proper demand, all its records of original or final entry, including deposit or withdrawal slips or tickets, for a period of seven years from the date of making the last entry on the same. Coupons, accompanying deposits made in a Christmas Club, Vacation Club and similar club accounts, shall not be deemed deposit slips or tickets, but each such coupon shall be retained in its original form for a period of two years from the date such club account is closed. This act shall be

construed to permit the preservation of photographic film reproductions or photographic or photostatic copies of ledger or other records of final entry of depositors' accounts and of deposit slips or tickets in lieu of the originals thereof. All other records of original and final entry, including withdrawal slips or tickets, shall be preserved in original form for a period of two years from the date of making the last entry thereon and, thereafter, they shall be preserved for a further period of five years either in original form or in the form of photographic film reproductions or photographic or photostatic copies. Any photographic film reproduction or photographic or photostatic copy of such ledger or other record of a depositor's account or of such deposit slips or tickets shall be admissible in evidence in any proceeding equally and with the same force and effect as the original thereof, and all other photographic film reproductions or photographic or photostatic copies of records of original and final entry, including withdrawal slips or tickets, shall be admissible in evidence equally and with the same force and effect as the original records in any proceeding which occurs after the expiration of the two-year period prescribed for the retention of records of original and final entry.

Photographic or photostatic copies of records to be admissible in evidence the same as original records.

Section 3. Section 2 of the act, reenacted and amended, and sections 3 and 4 of the act, added June 28, 1951 (P. L. 898), are reenacted and amended to read:

Section 2 of the act, reenacted and amended, and sections 3 and 4 of the act, added June 28, 1951, P. L. 898, further reenacted and amended.

Section 2. An officer, [or] employe, *owner, partner, director, trustee or member of a managing board* of a bank, bank and trust company, trust company, savings bank, private bank, *employes' mutual banking association*, or national banking association, [and in the case of a bank, bank and trust company, trust company, savings bank, or national banking association, any director or trustee,] who knowingly violates, or knowingly causes to be violated, any provision of section one hereof, shall be guilty of a misdemeanor, and shall, upon conviction thereof, be subject to imprisonment for a period of one year, or a fine not exceeding one thousand dollars, or both.

Penalty for violation.

Section 3. When a bank, a bank and trust company, a trust company, a savings bank, a private bank, *an employes' mutual banking association*, or a national banking association has heretofore or hereafter rendered an account to a depositor, either by furnishing him with a statement thereof or by writing up the depositor's passbook showing the condition of the depositor's account and by delivering such passbook to such depositor,

Adjustment and settlement of depositor's accounts.

such account shall, as to an account heretofore rendered, after a period of seven years from the effective date of this act, and as to an account hereafter rendered, after the period of seven years from the date of its rendition, in the event no objection thereto has been theretofore made by the depositor, be deemed finally adjusted, settled, and its correctness conclusively presumed, and such depositor shall thereafter be barred from questioning the correctness of such account for any cause.

Saving clause.

Section 4. Nothing contained in this act shall be construed to relieve the depositor from the duty now imposed by law of exercising due diligence in the examination of such account, or of any checks or drafts which may accompany it, when rendered by the bank, bank and trust company, trust company, savings bank, private bank, *employes' mutual banking association*, or national banking association, and of immediate notification thereto upon discovery of any error therein, nor from the legal consequences of neglect of such duty [; nor to effect the repeal of section 911 of the act, approved the fifteenth day of May, one thousand nine hundred thirty-three (Pamphlet Laws 624), known as the "Banking Code," which section was added thereto by the act, approved the twenty-ninth day of July, one thousand nine hundred forty-one (Pamphlet Laws 586), nor to prevent the application thereof to cases governed thereby].

Act effective immediately.

Section 4. This act shall take effect immediately.

APPROVED—The 7th day of June, A. D. 1961.

DAVID L. LAWRENCE

No. 153

AN ACT

Amending the act of April 29, 1959 (P. L. 58), entitled "An act consolidating and revising the Vehicle Code, the Tractor Code, the Motor Vehicle Financial Responsibility Act and other acts relating to the ownership, possession and use of vehicles and tractors," requiring the Secretary of Highways to erect signs at major entrance points into the Commonwealth; giving notice of the law regulating passing of school buses and the penalty for violation thereof.

The Vehicle Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1018, act of April 29, 1959. P. L. 58. amended by adding a new subsection (f).

Section 1. Section 1018, act of April 29, 1959 (P. L. 58), known as "The Vehicle Code," is amended by adding, at the end thereof, a new subsection to read:

Section 1018. Passing School Buses.—

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