

person whose license is revoked may appeal to the court of common pleas of Dauphin County within thirty days of the date of receipt, by registered mail, of a notice of the fact of such revocation. [Nothing in this section shall be construed as applying] *The provisions of this section shall apply to domestic mutual fire insurance companies, but no agent of a domestic mutual fire insurance company acting or authorized to act as such on the effective date of this act shall be required to take an examination for licensure.*

(b) Nothing in subsection (a) of this section shall be construed as requiring agents of domestic mutual fire insurance companies which agents write only coverages other than insurance upon automobiles authorized by clauses (1), (2) and (3) of subsection (b) of section 202 of the act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," to submit to examination prior to licensure by the Insurance Commissioner.

Section 604 of
the act, reen-
acted.

Section 2. Section 604 of the act is reenacted to read :

Section 604. Penalty for Acting as Agent Without License.—Any individual, copartnership, or corporation transacting business within this Commonwealth as the agent of an insurance company, association, or exchange, without a license as required by this act, shall be guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding five hundred dollars.

Severability.

Section 3. If any section, subsection, subdivision, paragraph, sentence or clause of this act is held invalid or unconstitutional, such decision shall not affect the remaining portions of this act.

APPROVED—The 21st day of August, A. D. 1961.

DAVID L. LAWRENCE

No. 458

AN ACT

Amending the act of May 15, 1933 (P. L. 624), entitled, as amended, "An act relating to the business of banking, and to the exercise of fiduciary powers by corporations; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers and employes' mutual banking associations; defining the rights, powers, duties, liabilities, and immunities of such corporations; of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers and employes' mutual banking associations, and of the officers, directors, trustees, shareholders, attorneys, and other employes of all such cor-

porations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," permitting savings banks to service mortgages.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Banking Code.

Section 1. Section 1202, act of May 15, 1933 (P. L. 624), known as the "Banking Code," is amended by adding, after clause (16), a new clause to read: Section 1202, act of May 15, 1933, P. L. 624, amended by adding a new clause (17).

Section 1202. Powers of Savings Banks.—In addition to the general corporate powers granted by this act, and in addition to any powers specifically granted to a savings bank elsewhere in this act, a savings bank shall have the following powers, subject to the limitations and restrictions imposed by this act:

* * * * *

(17) *To service for others under such rules and regulations as may be prescribed by the Department of Banking such mortgages as have been originated or owned by the servicing savings bank in the ordinary course of business and subsequently sold.*

Section 2. This act shall take effect immediately. Act effective immediately.

APPROVED—The 22nd day of August, A. D. 1961.

DAVID L. LAWRENCE

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No. 459

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," authorizing the reservation of funds for out-of-state travel expenses.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Public School Code of 1949.

Section 1. Section 1068, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," is amended to read: Section 1068, act of March 10, 1949, P. L. 30, amended.

Section 1068. Expenses.—In addition to the foregoing salaries each county superintendent, each assistant