

Effective date.

Section 2. This act shall take effect the first day of the month following final enactment.

APPROVED—The 24th day of August, A. D. 1961.

DAVID L. LAWRENCE

—
No. 502

AN ACT

Amending the act of June 1, 1959 (P. L. 392), entitled "An act relating to the retirement of State employes; amending, revising, consolidating and changing the laws relating thereto," further providing for the reduction of superannuation and withdrawal allowances.

State Employes'
Retirement
Code of 1959.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Paragraph (e),
subsection (1),
section 403, act
of June 1, 1959,
P. L. 392,
amended.

Section 1. Paragraph (e), subsection (1), section 403, act of June 1, 1959 (P. L. 392), known as the "State Employes' Retirement Code of 1959," is amended to read:

Section 403. Reduction of Superannuation Retirement Allowances and Withdrawal Allowances on Account of Social Security Old Age Insurance Benefits (Primary Insurance Amount).—

(1) The superannuation retirement allowance or the withdrawal allowance provided for in section 401 or section 402, as the case may be, of this article payable to a member of the joint coverage group after the age at which social security old age insurance benefits become payable shall be reduced by an amount equal to forty (40) percent of the primary insurance amount of social security paid or payable to him. Such reduction shall be subject to the following provisions:

* * * * *

(e) The reduction in benefits in accordance with this subsection shall not be applied in the case of [a woman] *an* annuitant until age sixty-five (65), unless such annuitant shall have elected to receive social security benefits prior to age sixty-five (65).

* * * * *

APPROVED—The 24th day of August, A. D. 1961.

DAVID L. LAWRENCE