

relating to collateral, and the amount thereof, shall not be construed to prevent any such salaried officer or employe from obtaining a loan upon the security of a mortgage upon the home of such salaried officer or employe, nor shall the provisions of this subsection apply to loans to salaried officers or employes made or for which a written commitment to guarantee has been made, in accordance with the provisions of the "Service-men's Readjustment Act of 1944," its amendments and supplements, and rules and regulations promulgated from time to time pursuant to the provisions of said act.

\* \* \* \* \*

Act effective  
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 11th day of June, A. D. 1963.

WILLIAM W. SCRANTON

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No. 86

### AN ACT

Amending the act of April 9, 1929 (P. L. 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," requiring a reconciliation or explanation of a change in the value of the capital stock when a settlement or resettlement is made.

The Fiscal Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (f), section 801, act of April 9, 1929 (P. L. 343), known as "The Fiscal Code," added July 13, 1957 (P. L. 838), is amended to read:

Subsection (f), section 801, act of April 9, 1929, P. L. 343, added July 13, 1957, P. L. 838, amended.

Section 801. Settlements to be Made by \*the Department of Revenue.— \* \* \*

(f) If the Department of Revenue and the Department of the Auditor General or the Board of Finance and Revenue in making any tax settlement under the provisions of this section and of section 802 hereof, or in making any resettlement under the provisions of sections 1102, 1103 and 1105 hereof, shall change any allocation fraction or taxing apportionment fraction *or the value of the entire capital stock* or the value of any tangible or intangible assets or amounts of earnings from the figures contained in the tax report, the Department of Revenue or the Board of Finance and Revenue, as the case may be, shall, at the request of the taxpayer, furnish a reconciliation or explanation of such change or changes.

APPROVED—The 11th day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 87

AN ACT

Amending the act of May 15, 1933 (P. L. 624), entitled, as amended, "An act relating to the business of banking, and to the exercise of fiduciary powers by corporations; providing for the organization of corporations with fiduciary powers, and of banking corporations, with or without fiduciary powers, including the conversion of National banks into State banks, and for the licensing of private bankers and employes' mutual banking associations; defining the rights, powers, duties, liabilities, and immunities of such corporations, of existent corporations authorized to engage in a banking business, with or without fiduciary powers, of private bankers and employes' mutual banking associations, and of the officers, directors, trustees, shareholders, attorneys, and other employes of all such corporations, employes' mutual banking associations or private bankers, or of affiliated corporations, associations, or persons; restricting the exercise of banking powers by any other corporation, association, or person, and of fiduciary powers by any other corporation; conferring powers and imposing duties upon the courts, prothonotaries, recorders of deeds, and certain State departments, commissions, and officers; imposing penalties; and repealing certain acts and parts of acts," providing for interim increases in the number of directors of incorporated institutions between meetings of the shareholders for the election of directors, appointments to vacancies so created and limiting the tenure of the appointees.

\* "the" omitted in original.