

hereby ratified, confirmed and made valid subsisting
liens as of the date of their original filing.

* * * * *

Section 2. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 2d day of August, A. D. 1963.

WILLIAM W. SCRANTON

—
No. 255

AN ACT

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," authorizing the assistant township secretary to be compensated.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Second Class
Township Code.

Section 1. Section 543, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481) and added June 7, 1961 (P. L. 244), is amended to read:

Section 543, act
of May 1, 1933,
P. L. 103, re-
enacted and
amended July 10,
1947, P. L. 1481
and added June
7, 1961, P. L.
244, amended.

Section 543. Assistant Secretary.—Every board of township supervisors may, by resolution, appoint an assistant secretary who shall, in the absence or disability of the secretary, perform the duties and exercise the powers of the secretary. The assistant secretary may be appointed from the membership of the board of township supervisors but shall not be any other officer thereof, shall [not] receive compensation for such services *not exceeding the compensation of the secretary*, and shall be bonded. *The assistant secretary shall not be compensated for any period of time for which the secretary is compensated.*

Section 2. This act shall take effect immediately.

Act effective
immediately.

APPROVED—The 2d day of August, A. D. 1963.

WILLIAM W. SCRANTON

—
No. 256

AN ACT

Amending the act of July 12, 1935 (P. L. 969), entitled "An act providing for the valuation of bonds and other evidences of debt held by domestic insurance corporations and by foreign insurance corporations authorized to do business in this State," providing that the act shall be applicable to domestic and foreign stock and mutual insurance companies, associations and exchanges, and authorizing such insurers to value bonds and other evidences of debt on either a yield or pro rata basis.