

eral savings and loan associations, incorporated pursuant to the Home Owners Loan Act of 1933, whose principal office is in Pennsylvania.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Building and  
Loan Code.

Section 1. Section 1205, act of May 5, 1933 (P. L. 457), known as the "Building and Loan Code," is amended by adding, at the end thereof, a new subsection to read: Section 1205,  
act of May 5,  
1933, P. L. 457,  
amended by  
adding a new  
subsection C.

Section 1205. Prohibition Upon Doing of Business by Foreign Corporations.—\* \* \*

*C. Notwithstanding any other provision of this act, unless Federal laws or regulations provide otherwise, a Federal savings and loan association, incorporated pursuant to the Home Owners Loan Act of 1933, as now or hereafter amended, and whose principal office is in Pennsylvania, and the members thereof shall possess all of the rights, powers, privileges, benefits, immunities and exemptions that are now provided by the laws of this Commonwealth for associations organized under the laws of this Commonwealth and for the members and savings account holders thereof. This provision is additional and supplemental to any provision which by specific reference is applicable to Federal savings and loan associations and the members thereof.*

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 273

AN ACT

Amending the act of May 5, 1933 (P. L. 457), entitled "An act relating to the business of building and loan associations; providing for the organization and voluntary dissolution of such associations; defining the rights, powers, duties, liabilities, and immunities of such associations, and of their officers, directors, shareholders, solicitors, and other employees; prohibiting the transaction of business in this Commonwealth by foreign building and loan associations; conferring powers and imposing duties upon the courts, recorders of deeds, and certain State departments, commissions, and officers; establishing limitations of actions; imposing penalties; and repealing certain acts and parts of acts," granting further rights and powers to such associations including the right to act as trustee in certain cases under a trust plan or instrument prepared in accordance with the Self Employed Individuals Tax Retirement Act of 1962.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Building and  
Loan Code.

Section 801, act of May 5, 1933, P. L. 457, amended by adding a new clause (18).

Section 1. Section 801, act of May 5, 1933 (P. L. 457), known as the "Building and Loan Code," is amended by adding, at the end thereof, a new clause to read:

Section 801. Powers of Associations.—In addition to the general corporate powers granted by this act, and in addition to any powers specifically granted to an association elsewhere in this act, an association shall have the following powers, subject to the limitations and restrictions imposed by this act:

\* \* \* \* \*

*(13) To act as trustee of funds or contributions received under a trust plan or instrument prepared in accordance with the requirements of the Self Employed Individuals Tax Retirement Act of 1962, its amendments and supplements, and the regulations promulgated thereunder, and as such trustee to invest such funds or contributions only in shares of the association which are fully insured by the Federal Savings and Loan Insurance Corporation pursuant to the provisions of the National Housing Act, its amendments and supplements.*

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 274

AN ACT

Amending the act of June 25, 1947 (P. L. 928), entitled "An act relating to the annual salaries and compensation of certain county officers of counties of the sixth class," increasing the compensation of auditors.

Sixth class counties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Last paragraph, section 1, act of June 25, 1947, P. L. 928, added December 15, 1959, P. L. 1770, amended.

Section 1. The last paragraph of section 1, act of June 25, 1947 (P. L. 928), entitled "An act relating to the annual salaries and compensation of certain county officers of counties of the sixth class," added December 15, 1959 (P. L. 1770), is amended to read:

Section 1. The annual salaries of the following county officers of counties of the sixth class shall be as follows:

\* \* \* \* \*

The county auditors shall each receive [twelve dollars and fifty cents (\$12.50)] *fifteen dollars (\$15.00)* for each day necessarily employed in the discharge of their duties, together with [six cents (6¢)] *ten cents (10¢)*