

school directors and/or with other educational institutions or agencies and/or with non-profit organizations for the joint operation of an educational television and/or radio station. *In the case where the members of the board of school directors and/or county board of school directors are members of any non-profit community corporation holding a valid Federal Communications Commission broadcasting license for a television and/or radio station, these non-profit community corporations which are a part of the State Plan for Educational Broadcasting, may enter into contracts with the State Public School Building Authority for the purpose of constructing, improving, maintaining, operating, furnishing and equipping these educational broadcasting facilities as a part of the public school system of the Commonwealth of Pennsylvania.*

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APPROVED—The 24th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 500

AN ACT

Amending the act of August 16, 1951 (P. L. 1236), entitled "An act authorizing the Supreme Court and the Superior Court to appoint and fix the compensation of reporters of their decisions and assistants and employees; and repealing certain acts," changing the limitation on the salary of reporters.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: Courts.

Section 1. Sections 1 and 2, act of August 16, 1951 (P. L. 1236), entitled "An act authorizing the Supreme Court and the Superior Court to appoint and fix the compensation of reporters of their decisions and assistants and employees; and repealing certain acts," are amended to read:

Sections 1 and 2, act of August 16, 1951, P. L. 1236, amended.

Section 1. The Supreme Court of Pennsylvania shall appoint, for a term of five (5) years from the effective date of this act and for succeeding terms of five (5) years thereafter, a person learned in the law to report its decisions and to be known as the State Reporter. Before entering upon his office, he shall give bond to the Commonwealth for the correct and faithful performance of his duties and shall take the oath prescribed by the Constitution, said bond and oath to be filed with the Secretary of the Commonwealth. The salary of such

Appointment of State Reporter for Supreme Court, salary and bond.

reporter not exceeding [seven thousand five hundred dollars (\$7500)] *twelve thousand five hundred dollars (\$12,500)* annually, and the amount and terms of his bond, shall be fixed by the Supreme Court, *which compensation shall be paid by the Commonwealth.*

Appointment of State Reporter for Superior Court, salary and bond.

Section 2. The Superior Court of Pennsylvania shall appoint, for a term of five (5) years from the effective date of this act and for succeeding terms of five (5) years thereafter, a person learned in the law to report its decisions and to be known as the State Reporter. Before entering upon his office, he shall give bond to the Commonwealth for the correct and faithful performance of his duties and shall take the oath prescribed by the Constitution, said bond and oath to be filed with the Secretary of the Commonwealth. The salary of such reporter, not exceeding [seven thousand five hundred dollars (\$7500)] *twelve thousand five hundred dollars (\$12,500)* annually, and the amount and terms of his bond shall be fixed by the Superior Court, *which compensation shall be paid by the Commonwealth.*

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 24th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 501

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," authorizing life insurance companies to establish separate accounts in connection with pension retirement or profit sharing plans and regulating the use of such accounts.

The Insurance Company Law of 1921.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Act of May 17, 1921, P. L. 682, amended by adding a new section 406.2.

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after section 406.1, a new section to read: