

ness shall not exceed six per centum per annum. In authorizing the issue of obligations or securities for such loans, the township commissioners shall provide that moneys subsequently derived from assessments upon parties benefited by such improvements shall be deposited in the sinking fund for the payment of the principal and interest of said obligations or securities.

Whenever the township funds have been exhausted, the township commissioners may make temporary loans, on the credit of the township, in anticipation of taxes to be collected for the current fiscal year, and issue a certificate of indebtedness therefor. All such loans shall be repaid from the first moneys available from taxes in anticipation of which the same were made.

Section 2. This act shall take effect immediately.

APPROVED—The 16th day of March, A. D. 1967.

RAYMOND P. SHAFER

---

No. 6

AN ACT

**SB 70**

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," authorizing land to be purchased and buildings to be erected and maintained for the housing of fire fighting apparatus, without the assent of the electors.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause XLIX of section 702, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), and amended May 20, 1957 (P. L. 174), is amended to read:

Section 702. Supervisors to Exercise Powers.—The corporate powers of townships of the second class shall be exercised by the township supervisors. Where no specific authority is given for the expenditures incident to the exercise of any power hereinafter conferred, or where no specific fund is designated from which such expenditures shall be made, appropriations for such expenditures shall be made only from the general township fund. In addition to the duties imposed upon them by section 516 hereof, they shall have power—

\* \* \*

XLIX. Fire Houses.—To provide and maintain suitable places for the housing of engines, hose carts and other apparatus for the ex-

tinguishment of fire. [No land shall be purchased or building erected or maintained for such purpose without obtaining the assent of the electors thereof, expressed at an election to be held at the place, time and under the same regulations as provided by law for the holding of municipal elections.]

\* \* \*

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of March, A. D. 1967.

RAYMOND P. SHAFER

---

No. 7

AN ACT

SB 132

Amending the act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," increasing the debt limits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause V., section 3, Article XIX, act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," is amended to read:

ARTICLE XIX  
Corporate Powers

\* \* \*

Section 3. Every city of the second class, in its corporate capacity, is authorized and empowered to enact ordinances for the following purposes, in addition to the other powers granted by this act:

\* \* \*

V. To borrow money on the credit of the city, and to pledge the credit and revenue thereof for the payment of the same, to an amount not exceeding [two] five per centum upon the assessed value of the taxable property in said city, and with the consent of the people of the said city, obtained at an election held under the provisions of the Constitution and the general laws of this Commonwealth, to increase the indebtedness of such city to an amount not exceeding, in the aggregate, [seven] fifteen per centum upon the assessed valuation of the taxable property therein.

\* \* \*

Section 2. This act shall take effect immediately.

APPROVED—The 13th day of April, A. D. 1967.

RAYMOND P. SHAFER