

tinguishment of fire. [No land shall be purchased or building erected or maintained for such purpose without obtaining the assent of the electors thereof, expressed at an election to be held at the place, time and under the same regulations as provided by law for the holding of municipal elections.]

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 21st day of March, A. D. 1967.

RAYMOND P. SHAFER

No. 7

AN ACT

SB 132

Amending the act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," increasing the debt limits.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause V., section 3, Article XIX, act of March 7, 1901 (P. L. 20), entitled "An act for the government of cities of the second class," is amended to read:

ARTICLE XIX
Corporate Powers

* * *

Section 3. Every city of the second class, in its corporate capacity, is authorized and empowered to enact ordinances for the following purposes, in addition to the other powers granted by this act:

* * *

V. To borrow money on the credit of the city, and to pledge the credit and revenue thereof for the payment of the same, to an amount not exceeding [two] five per centum upon the assessed value of the taxable property in said city, and with the consent of the people of the said city, obtained at an election held under the provisions of the Constitution and the general laws of this Commonwealth, to increase the indebtedness of such city to an amount not exceeding, in the aggregate, [seven] fifteen per centum upon the assessed valuation of the taxable property therein.

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 13th day of April, A. D. 1967.

RAYMOND P. SHAFER