

No. 33
AN ACT

HB 448

Providing for the debt limits of cities of the second class A.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Every city of the second class A, in its corporate capacity, is authorized and empowered to enact ordinances to borrow money on the credit of the city, and to pledge the credit and revenue thereof for the payment of the same, to an amount not exceeding five percent upon the assessed value of the taxable property in said city, and with the consent of the people of the said city, obtained at an election held under the provisions of the Constitution and the general laws of this Commonwealth, to increase the indebtedness of such city to an amount not exceeding, in the aggregate, fifteen percent upon the assessed valuation of the taxable property therein.

Section 2. All acts and parts of acts inconsistent herewith are repealed.

Section 3. This act shall take effect immediately.

APPROVED—The 28th day of June, A. D. 1967.

RAYMOND P. SHAFER

No. 34
AN ACT

SB 433

Amending the act of June 1, 1959 (P. L. 350), entitled "An act relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto," creating a new class of membership, changing benefits and qualifications; prescribing additional powers of the board and further providing for payments, refunds and contributions and creating the Supplemental Retirement Allowance Account.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clauses (19), (21) and (25) of section 102, act of June 1, 1959 (P. L. 350), known as the "Public School Employes' Retirement Code of 1959," are amended and the section is amended by adding at the end thereof a new clause to read:

Section 102. Definitions.—The following words and phrases as used in this act, unless a different meaning is plainly required by the context, shall have the following meanings:

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