

the <sup>1</sup>acquittances of either person in a joint account, under certain conditions; and outlining the procedure for the payment of share accounts issued in the name of a trustee following the death of the trustee."

(b) The following parts of acts are hereby repealed to the extent specified:

<sup>2</sup> Sections 301, 401A, 402B, 501A, 501B, 501C, 503A, 503C and 1011B of the act of May 15, 1933 (P. L. 565), known as the "Department of Banking Code," as applicable to <sup>3</sup>savings associations, savings and loan associations and building and loan associations.

Section 1603. General Repeal.—All other acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Section 1604. <sup>4</sup>Transition Provisions.—(a) Transactions and proceedings commenced under or pursuant to statutes repealed by this act shall be terminated, completed or enforced pursuant to the provisions of such statutes which for such purpose shall remain in full force and effect as to such transactions and proceedings.

(b) Any agreement, transaction or relationship which was valid immediately prior to the effective date of this act and which continues after the effective date of this act shall remain valid although not in compliance with the provisions of this act, except that any affirmative action required by this act which may be legally taken in connection with such agreement, transaction or relationship shall be taken within such reasonable time after the effective date of this act as may be fixed by the department unless the requirement of such action would impair any vested right.

APPROVED—The 14th day of December, A. D. 1967.

RAYMOND P. SHAFER

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No. 346

AN ACT

HB 1479

Amending the act of April 29, 1959 (P. L. 58), entitled "An act consolidating and revising the Vehicle Code, the Tractor Code, the Motor Vehicle Financial Responsibility Act and other acts relating to the ownership, possession and use of vehicles and tractors," increasing the fee for inspection certificates and changing the inspection periods.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

<sup>1</sup> "acquaintances" in original.

<sup>2</sup> "Section" in original.

<sup>3</sup> "saving" in original.

<sup>4</sup> "Transaction" in original.

Section 1. Section 722, act of April 29, 1959 (P. L. 58), known as "The Vehicle Code," is amended to read:

Section 722. Fee for Inspection Certificates.—The fee for inspection certificates shall be [ten cents (10c)] fifteen cents (15c) for

each certificate issued. A sum equal to the amount so realized shall be allocated to and used solely for the promotion of highway safety.

Section 2. Subsection (a) of section 834 of the act, amended June 23, 1965 (P. L. 142), is amended to read:

Section 834. Official Inspections.—

(a) [On and after the first day of every May and until and including the thirty-first day of July and on and after the first day of every November and until and including the thirty-first day of January, every] Every owner of a motor vehicle [(except] (including a commercial motor vehicle, motor bus, motor omnibus, truck tractor, trailer, or semi-trailer, but not including a trailer or semi-trailer having a chassis and body weight of less than one thousand (1000) pounds,

or bicycle with motor attached), being operated in this Commonwealth, shall submit such motor vehicle to such inspection of its mechanism and equipment as may be designated by the secretary.

[Every owner of a commercial motor vehicle, motor bus, motor omnibus, truck tractor, trailer and semi-trailer, being operated in this Commonwealth, except trailers or semi-trailers having a chassis and body weight of less than one thousand (1000) pounds, shall submit the same to such inspection of its mechanism and equipment, as may be designated by the secretary, on or after the first day of every August and until and including the thirty-first day of October, and on and after the first day of every February and until and including the last day of April.]

Such motor vehicle shall be inspected twice a year on a quarterly inspection cycle. Motor vehicles inspected in the first quarter shall be inspected again during the third quarter; motor vehicles inspected in the second quarter shall be inspected again during the fourth quarter.

The owner of a motor vehicle shall submit it for inspection during the quarterly cycle in accordance with regulations prescribed by the secretary.

Motor vehicles, trailers and semi-trailers, determined by the department to be exempt from registration under the provisions of section 401, subsection (f) of this act, and antique motor vehicles, if either operated on the public highways of this Commonwealth only during the period between sunrise and sunset, shall be exempt from the lighting equipment provisions of this act.

The secretary may, with the approval of the Governor, extend the time for not more than sixty (60) days for any of the inspections required by this section, in any case, where weather conditions of the highways or any other cause whatsoever renders compliance with the provisions of this section within the prescribed time difficult or impossible for a large number of persons.

Owners of Pennsylvania registered vehicles which have been outside of the Commonwealth continuously for thirty (30) days or more and which at the time of reentering the Commonwealth do not bear a currently valid inspection sticker shall, within forty-eight (48) hours of their reentering the State, proceed to an official inspection station for inspection and approval of the vehicle.

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Section 3. This act shall take effect February 1, 1969.

APPROVED—The 14th day of December, A. D. 1967.

RAYMOND P. SHAFER

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No. 347

AN ACT

## HB 1525

Amending the act of April 9, 1929 (P. L. 343), entitled "An act relating to the finances of the State government; providing for the settlement, assessment, collection, and lien of taxes, bonus, and all other accounts due the Commonwealth, the collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, including escheated property and the proceeds of its sale, the custody and disbursement or other disposition of funds and securities belonging to or in the possession of the Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and all agencies thereof, of all public officers collecting moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth and imposing penalties; affecting every department, board, commission, and officer of the State government, every political subdivision of the State, and certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or collect taxes, or to make returns or reports under the laws imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, every State depository and every debtor or creditor of the Commonwealth," making bonds of the Pennsylvania Housing Agency acceptable as security for the deposit of State moneys.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subclause 2 of clause (a) of section 505, act of April 9, 1929 (P. L. 343), known as "The Fiscal Code," amended August 11, 1959 (P. L. 660), is amended to read:

Section 505. State Depositories.—The Board of Finance and Revenue shall have the power, and its duty shall be,