

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The title and the introductory paragraph of section 1, act of June 30, 1959 (P. L. 492), entitled "An act fixing the fees to be charged by the Department of Internal Affairs," are amended to read:

AN ACT

Fixing the fees to be charged by the Department of [Internal] Community Affairs.

Section 1. The fees to be collected by the Department of [Internal] Community Affairs, for the use of the Commonwealth of Pennsylvania, shall be as follows:

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Section 2. This act shall take effect immediately.

APPROVED—The 18th day of July, A. D. 1968.

RAYMOND P. SHAFER.

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No. 198

AN ACT

HB 1569

Amending the act of May 28, 1858 (P. L. 622), entitled "An act regulating the Rate of Interest," restricting the limitation upon the amount of interest to certain loans or use of money.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of May 28, 1858 (P. L. 622), entitled "An act regulating the Rate of Interest," amended April 20, 1949 (P. L. 655), is amended to read:

Section 1. Be it enacted, &c., That the lawful rate of interest for the loan or use of money in an amount of less than fifty thousand dollars (\$50,000), in all cases where no express contract shall have been made for a less rate, shall be six per cent, per annum: Provided, however, That any loan insured by the Federal Housing Administration, pursuant to the provisions of the National Housing Act, approved the twenty-seventh day of June, one thousand nine hundred

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<sup>1</sup> "changed" in original.

thirty-four, its amendments and supplements, may bear such rate of interest or be discounted at such rate as is permitted under the National Housing Act and the regulations promulgated from time to time by the Federal Housing Administration. The first and second sections of the act passed second March, one thousand seven hundred and twenty-three, entitled "An Act to reduce the interest of money from eight to six per cent, per annum," be and the same is hereby repealed.

Section 2. This act shall take effect immediately.

APPROVED—The 20th day of July, A. D. 1968.

RAYMOND P. SHAFER.

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No. 199

AN ACT

HB 2640

Amending the act of April 12, 1951 (P. L. 90), entitled "An act relating to alcoholic liquors, alcohol and malt and brewed beverages; amending, revising, consolidating and changing the laws relating thereto; regulating and restricting the manufacture, purchase, sale, possession, consumption, importation, transportation, furnishing, holding in bond, holding in storage, traffic in and use of alcoholic liquors, alcohol and malt and brewed beverages and the persons engaged or employed therein; defining the powers and duties of the Pennsylvania Liquor Control Board; providing for the establishment and operation of State liquor stores, for the payment of certain license fees to the respective municipalities and townships, for the abatement of certain nuisances and, in certain cases, for search and seizure without warrant; prescribing penalties and forfeitures; providing for local option, and repealing existing laws," removing residence requirements for officers, directors and owners of capital stock of corporations licensed to manufacture beer or malt or brewed beverages.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (c) of section 431, act of April 12, 1951 (P. L. 90), known as the "Liquor Code," amended January 18, 1968 (Act No. 432), is amended to read:

Section 431. Malt and Brewed Beverages Manufacturers', Distributors' and Importing Distributors' Licenses.—\* \* \*

(c) The aforesaid licenses shall be issued only to reputable individuals, partnerships and associations who are, or whose members are, citizens of the United States and have for two years prior to the date of their applications been residents of the Commonwealth of Pennsylvania or to reputable corporations organized or duly registered under the laws of the Commonwealth of Pennsylvania. Such licenses shall be issued to corporations duly organized or registered under the laws of the Commonwealth of Pennsylvania only when it